

The NEOS Enhanced Income 20+ Year Treasury Bond ETF (the "Fund") seeks to generate monthly income in a tax efficient manner.

Ticker	TLTI
Underlying Exposure	20+ Yr Treasury Bonds
Total Expense Ratio	0.58%
Distribution Frequency	Monthly
Inception Date	12/11/2024
CUSIP	78433H592
ISIN	US1078433H592
Bloomberg Ticker	TLTI
Exchange	Cboe



Enhanced Monthly Income Generation

The Fund seeks to distribute monthly income generated from investing in a portfolio of 20+ Year Treasury Bonds and implementing a data-driven put option strategy



Tax Efficiency

TLTI utilizes SPX index options classified as section 1256 contracts (60% long term / 40% short term) and fund managers may seek to take advantage of tax loss harvesting opportunities



Professional options management

Leverage the deep expertise and research of NEOS combining decades of experience managing options-based ETFs

Month-End Performance

	MTD	3-Mo	YTD	Since Inception	1-Yr
TLTI (NAV)	0.52%	-	0.52%	-5.13%	-
TLTI (Market Price)	0.15%	-	0.15%	-5.31%	-
ICE US Treasury 20+ Year Bond Total Return Index	0.45%	-	0.45%	-5.24%	-

Distributions

Frequency	Monthly
Distribution Rate	6.85%
Distribution/share (%)	0.57%
Distribution/share (\$)	\$0.2668
30-day SEC Yield	4.31%

Portfolio of 20+ Year Treasury Bonds



Data-driven option overlay seeking enhanced tax efficient monthly income



TLTI

This material must be preceded or accompanied by a prospectus. Investors should consider the investment objectives, risks, charges and expenses of the ETF carefully before investing. For a prospectus or summary prospectus with this and other important information about the Fund, please [click here](#). Read the prospectus carefully before investing. Distributions have consisted of return of capital. There is no guarantee the ETF will pay an income, dividend or capital gains distribution. Distributions may exceed the Funds' income and gains for the Funds' taxable year. Distributions in excess of the Funds' current and accumulated earnings and profits will be treated as a return of capital, which may have adverse tax consequences upon disposition or sale of Fund shares. As of the most recent distributions by the funds, the distribution composition was estimated to be 72% return of capital. Please see the 19a-1 notices for more information.

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance may be unusual, and investors should not expect such performance to be repeated. Performance of less than one year is cumulative. You cannot invest directly in an index. For the most recent month-end performance, please call (866) 498-5677 or visit <https://neofunds.com>.

Top Holdings *(Holdings are subject to change)*

United States Treasury Note/Bond 4.125% 08/15/2053	97.07%	SPXW US 02/13/25 P5720	-0.06%
SPXW US 02/13/25 P5525	0.03%	SPXW US 02/13/25 P5770	-0.09%
SPXW US 02/13/25 P5475	0.02%		

Potential Use Case

TLTI invests in an underlying portfolio of 20+ Year Treasury Bonds and implements an options overlay strategy that seeks enhanced monthly income, which may offer investors a tax efficient income stream that surpasses their treasury bond allocations.

Key Features

- Seeks enhanced monthly income
- Potentially less sensitive to credit & duration risk
- Tax efficient options strategy and ETF structure

Portfolio Management Team

Garrett Paoella

Co-Founder, Managing Partner
17 Years Investment Experience

Troy Cates

Co-Founder, Managing Partner
27 Years Investment Experience

Investors in the fund should be willing to accept a high degree of volatility in the price of the fund's shares and the possibility of significant losses. An investment in NEOS ETFs involve risk, including possible loss of principal. The securities purchased by the Funds may involve large price swings and potential for loss. NEOS ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

The use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. These risks include (i) the risk that the counterparty to a derivative transaction may not fulfill its contractual obligations; (ii) risk of mispricing or improper valuation; and (iii) the risk that changes in the value of the derivative may not correlate perfectly with the underlying asset, rate or index. Derivative prices are highly volatile and may fluctuate substantially during a short period of time. The use of leverage by the Fund, such as borrowing money to purchase securities or the use of options, will cause the Fund to incur additional expenses and magnify the Fund's gains or losses. The earnings and prospects of small and medium sized companies are more volatile than larger companies and may experience higher failure rates than larger companies. Small and medium sized companies normally have a lower trading volume than larger companies, which may tend to make their market price fall more disproportionately than larger companies in response to selling pressures and may have limited markets, product lines, or financial resources and lack management experience. The funds are new with a limited operating history.

Options Risk Discussion:

Options Risk. There are risks associated with the sale and purchase of call and put options. As a seller (writer) of a put option, the Fund will tend to lose money if the value of the reference index or security falls below the strike price. As the seller (writer) of a call option, the Fund will tend to lose money if the value of the reference index or security rises above the strike price. As the buyer of a put or call option, the Fund risks losing the entire premium invested in the option if the Fund does not exercise the option.

NEOS Enhanced Income 20+ Year Treasury Bond ETF

Definitions:

ICE U.S. Treasury 20+ Year Bond Index tracks the performance of US dollar denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have greater than or equal to twenty years remaining term to final maturity as of the rebalancing date, a fixed coupon schedule and an adjusted amount outstanding of at least \$300 million.

Option: Options are financial derivatives that give buyers the right, but not the obligation, to buy or sell an underlying asset at an agreed-upon price and date.

Distribution Rate: The annual rate an investor would receive if the most recent fund distribution remained the same going forward. The rate represents a single distribution from the fund and does not represent total return of the fund. The distribution rate is calculated by annualizing the most recent distribution and dividing by the most recent fund ex-date NAV.

12-Month Trailing Distribution Rate: Represents the distribution rate an investor would have received if they had held the fund over the last twelve months, assuming the most recent Ex-date NAV. To calculate the 12-Month Trailing Yield, the previous 12 distributions are summed (including income, capital gains, and return of capital during the period), and divided by the most recent Ex-date NAV.

30-day SEC Yield: A calculation based on a formula mandated by the Securities and Exchange Commission (SEC) that calculates a fund's hypothetical annualized income, as a percentage of its assets. A security's income, for the purposes of this calculation, is based on the current market yield to maturity (in the case of bonds) or projected dividend yield (for stocks) of the fund's holdings over a trailing 30-day period. This hypothetical income will differ (at times, significantly) from the fund's actual experience; as a result, income distributions from the fund may be higher or lower than implied by the SEC yield.

Tax Loss Harvesting: The timely selling of securities at a loss in order to offset the amount of capital gains tax due on the sale of other securities at a profit.

Put Spread: A put option (or "put") is a contract giving the option buyer the right, but not the obligation, to sell—or sell short—a specified amount of an underlying security at a predetermined price within a specified time frame. A put spread is an option spread strategy that is created when equal number of put options are bought and sold simultaneously.

Most Recent Quarter-End Performance (12/31/2024)

	MTD	3-Mo	YTD	Since Inception	1-Yr
TLTI (NAV)	-	-	-	-5.62%	-
TLTI (Market Price)	-	-	-	-5.46%	-
ICE US Treasury 20+ Year Bond Total Return Index	-	-	-	-5.67%	-

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