SLVI

NEOS Silver High Income ETF

NEOS

As of 10/31/2026

The NEOS Silver High Income ETF (the "Fund") seeks to generate high monthly income with the potential for appreciation based on exposure to exchange-traded products ("ETPs") that have direct exposure to silver.	
Ticker	SLVI
Underlying Exposure	Silver ETPs
Total Expense Ratio	0.78%
Distribution Frequency	Monthly
Inception Date	10/6/2026
CUSIP	78433H469
ISIN	US78433H4699
Bloomberg Ticker	SLVI
Exchange	Cboe

High Monthly Income Potential

SLVI seeks to generate high monthly income through a data driven call options strategy utilizing Silver ETPs

Silver Upside Potential

In addition to high monthly income, SLVI aims to offer exposure to a portion of Silver's price appreciation in rising markets

Professional options management

Leverage the deep expertise and research of NEOS combining decades of experience managing options-based ETFs

Month-End Performance

	1-Mo	3-Mo	6-Mo	YTD	Inception	1-Yr	3-Yr	Inception
	Cumulative					Annualized		
SLVI (NAV)	--	--	--	--	-18.66%	--	--	--
SLVI (Market Price)	--	--	--	--	-18.44%	--	--	--

Distribution Frequency	Monthly
Distribution Rate	--
Distribution/share (%)	--
Distribution/share ($)	$0.5162
30-day SEC Yield	--

Convenient exposure to physical silver via ETPs

+

Data-driven option overlay seeking high monthly income & upside participation

=

SLVI

This material must be preceded or accompanied by a prospectus. Investors should consider the investment objectives, risks, charges and expenses of the ETF carefully before investing. For a prospectus or summary prospectus with this and other important information about the Fund, please click here. Read the prospectus carefully before investing.

Distributions made by the Funds have been classified as a return of capital and may be comprised of option premiums, dividends, capital gains, and interest payments. Please see the 19a-1 notices for an estimated breakdown of monthly distributions on each Fund's page.

The Fund's overall strategy (i.e., the combination of the synthetic long exposure, Silver ETPs and the call options written on the Silver ETPs) will limit the Fund's participation in gains of silver beyond a certain point (i.e., exercise prices of written call options). The premiums received may not be sufficient to offset losses resulting from declines or volatility in the underlying stocks over time.

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance may be unusual, and investors should not expect such performance to be repeated. Performance of less than one year is cumulative. You cannot invest directly in an index. For the most recent month-end performance, please call (866) 498-5677 or visit https://neosfunds.com.

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Potential Use Case

SLVI may serve as an alternative or complement to existing precious metals allocations, offering exposure to silver's potential diversification benefits and its historical role as a potential hedge against inflation and economic uncertainty, while seeking high monthly income.

Key Features

- Seeks high monthly income
- Upside potential from exposure to silver's price movements
- Professional options management and within an accessible ETF

Portfolio Management Team

Garrett Paolella
Co-Founder, Managing Partner
17 Years Investment Experience

Troy Cates
Co-Founder, Managing Partner
27 Years Investment Experience

Top Holdings *(Holdings are subject to change)*

United States Treasury Bill 12/15/2026	91.75%	SLV 11/20/2026 60 C	-0.02%
iShares Silver Trust	19.01%	SLV 11/20/2026 58 C	-0.03%
SLV 01/15/2027 55.5 C	1.81%	SLV 01/15/2027 55.5 P	-15.01%

An investment in NEOS ETFs involve risk, including possible loss of principal. The equity securities purchased by the Funds may involve large price swings and potential for loss. NEOS ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

The use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. These risks include (i) the risk that the counterparty to a derivative transaction may not fulfill its contractual obligations; (ii) risk of mispricing or improper valuation; and (iii) the risk that changes in the value of the derivative may not correlate perfectly with the underlying asset, rate or index. Derivative prices are highly volatile and may fluctuate substantially during a short period of time. Certain derivatives may give rise to a form of leverage and may expose the Fund to greater risk and increase its costs.

The earnings and prospects of small and medium sized companies are more volatile than larger companies and may experience higher failure rates than larger companies. Small and medium sized companies normally have a lower trading volume than larger companies, which may tend to make their market price fall more disproportionately than larger companies in response to selling pressures and may have limited markets, product lines, or financial resources and lack management experience.

Silver Risk: The price of silver may be volatile and derivative contracts linked to silver may be highly sensitive to the price of silver. The price of silver can be significantly affected by international monetary and political developments such as currency devaluation or revaluation, central bank movements, economic and social conditions within a country, transactional or trade imbalances, or trade or currency restrictions between countries. Silver prices may be influenced by the fact that physical silver has sales commission, storage, insurance, and auditing expenses, which may tend to reduce trading and liquidity.

Exchange Traded Product (ETP) Risk: The Fund invests in Silver ETPs. Through its positions in Silver ETPs, the Fund generally will be subject to the risks associated with such vehicle's investments, including the possibility that the value of the securities or instruments held by or linked to a Silver ETP could decrease. The Silver ETPs in which the Fund invests are not registered, nor are they required to be registered, as investment companies subject to the 1940 Act and, therefore, are not subject to the regulatory scheme of the 1940 Act

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Definitions:

Option: Options are financial derivatives that give buyers the right, but not the obligation, to buy or sell an underlying asset at an agreed-upon price and date.

Distribution Rate: The annual yield an investor would receive if the most recent fund distribution remained the same going forward. The distribution yield represents a single distribution from the Fund and is not a representation of the Fund's total return. The distribution yield is calculated by multiplying the most recent distribution by 12 in order to annualize it, and then dividing by the Fund's NAV.

30-day SEC Yield: A calculation based on a formula mandated by the Securities and Exchange Commission (SEC) that calculates a fund's hypothetical annualized income, as a percentage of its assets. A security's income, for the purposes of this calculation, is based on the current market yield to maturity (in the case of bonds) or projected dividend yield (for stocks) of the fund's holdings over a trailing 30-day period. This hypothetical income will differ (at times, significantly) from the fund's actual experience; as a result, income distributions from the fund may be higher or lower than implied by the SEC yield.

12-Month Distribution Rate: Represents the distribution rate an investor would have received if they had held the fund over the last twelve months, assuming the most recent Ex-date NAV. To calculate the 12-month distribution rate the previous 12 distributions are summed (including income, capital gains, and return of capital during the period), and divided by the most recent Ex-date NAV.

Tax Loss Harvesting: The timely selling of securities at a loss in order to offset the amount of capital gains tax due on the sale of other securities at a profit.

Covered Call: The term covered call refers to a financial transaction in which the investor selling call options owns an equivalent amount of the underlying security. To execute this, an investor who holds a long position in an asset then writes (sells) call options on that same asset to generate an income stream. The investor's long position in the asset is the cover because it means the seller can deliver the shares if the buyer of the call option chooses to exercise.

New Fund Risk. The Funds are new, with limited or no operating history, which may result in additional risks for investors in the Fund. There can be no assurance that the Fund will grow to or maintain an economically viable size, in which case the Board of Trustees may determine to liquidate the Fund. While shareholder interests will be the paramount consideration, the timing of any liquidation may not be favorable to certain individual shareholders.

Quarter-End Performance (9/30/2026)

	1-Mo	3-Mo	6-Mo	YTD	Inception	1-Yr	3-Yr	Inception
	Cumulative					Annualized		
SLVI (NAV)	--	--	--	--	--	--	--	--
SLVI (Market Price)	--	--	--	--	--	--	--	--

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance may be unusual, and investors should not expect such performance to be repeated. Performance of less than one year is cumulative. You cannot invest directly in an index. For the most recent month-end performance, please call (866) 498-5677 or visit https://neosfunds.com.