

NEOS INVESTMENT MANAGEMENT, LLC

Enclosed is the 2025 Tax Form for your account with the NEOS Funds. The Form provides information on any applicable 2025 distributions and proceeds from redemptions. Please note that all information contained in this Statement has been provided to the Internal Revenue Service. In addition to the tax information provided on your enclosed Tax Form, below is supplemental information to assist you with the preparation of your 2025 income tax returns. Please consult your tax advisor for the specific application of any items below relating to the preparation of your tax returns.

Income from U.S. Government Obligations

Some states do not tax their residents on income from a mutual fund that is earned from U.S. Government Obligations. The following table shows the percentage of total ordinary income dividends shown in Box 1 of your 2025 Tax Form that were attributable to interest earned from direct U.S. Government Obligations:

<u>Fund Name</u>	<u>% of Ordinary Income Attributable to Direct U.S. Govt. Obligation (see Box 1)</u>
NEOS S&P 500® High Income ETF	2.68%
NEOS Enhanced Inc Agg Bond ETF	0.79%
NEOS Enhanced Income 1-3 Month T-Bill ETF	89.89%
NEOS Bitcoin High Income ETF	20.79%
NEOS Enhanced Income 20+ Year Treasury Bond ETF	89.35%
NEOS Enhanced Income Credit Select ETF	10.06%
NEOS Nasdaq-100® High Income ETF	5.75%
NEOS Russell 2000® High Income ETF	1.84%
NEOS Nasdaq-100® Hedged Equity Income ETF	5.37%
NEOS Ethereum High Income ETF	39.59%
NEOS Gold High Income ETF	23.82%
NEOS Long/Short Equity Income ETF	7.26%
NEOS MLP & Energy Infrastructure High Income ETF	0.33%
NEOS MSCI EAFE High Income ETF	0.33%
NEOS Real Estate High Income ETF	0.55%
NEOS S&P 500® Hedged Equity Income ETF	2.45%

Depending on your state's personal income tax laws, you may be entitled to declare the above portion of your 2025 ordinary income dividends (Box 1) as tax-exempt income on your state personal income tax return. However, some states do not allow the "pass through" of this

exempt-interest income unless the percentage earned from U.S. Government Obligations exceeds certain thresholds or unless other requirements are met. Please consult your tax adviser or state authorities if you have any questions regarding the percentage of income you can exclude when calculating your state income tax.