

SHP ETF Trust
NEOS Enhanced Income Aggregate Bond ETF
Schedule of Investments
August 31, 2022 (Unaudited)

| Investments | Number of Shares | Value |
|---|-----------------------------|-------------------|
| EXCHANGE TRADED FUNDS — 98.7% | | |
| iShares Core U.S. Aggregate Bond ETF | 4,856 | \$ 489,048 |
| Vanguard Total Bond Market ETF | 6,562 | 489,525 |
| TOTAL EXCHANGE TRADED FUNDS (Cost \$982,204) | | 978,573 |
| MONEY MARKET FUND — 1.3% | | |
| First American Treasury Obligations Fund, Class X, 2.140% (a) | 13,196 | 13,196 |
| TOTAL MONEY MARKET FUND (Cost \$13,196) | | 13,196 |
| TOTAL INVESTMENTS — 100.0% (Cost \$995,400) | | 991,769 |
| OTHER LIABILITIES LESS ASSETS — (0.0)% (b) | | (30) |
| NET ASSETS — 100.0% | | \$ 991,739 |

(a) 7-day net yield.

(b) Represents less than 0.05%.

ETF- Exchange Traded Fund

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Notes to Quarterly Schedule of Investments
August 31, 2022 (Unaudited)

Investment Valuation

The Fund discloses the fair market value of their investments in a hierarchy that distinguishes between:

- **Level 1** — Quoted prices in active markets for identical assets.
- **Level 2** — Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- **Level 3** — Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the valuations as of August 31, 2022 for the Fund based upon the three levels defined above:

| NEOS Enhanced Income Aggregate Bond ETF | Level 1 | Level 2 | Level 3 | Total |
|--|-------------------|----------------|----------------|-------------------|
| Investments | | | | |
| Exchanged Traded Funds | \$ 978,573 | \$ - | \$ - | \$ 978,573 |
| Money Market Fund | 13,196 | - | - | 13,196 |
| Total Investments | \$ 991,769 | \$ - | \$ - | \$ 991,769 |