NEOS Investments, LLC

Seeking High Monthly Income and Tax Efficiency With NEOS ETFs

October 2026

FOR FINANCIAL PROFESSIONAL / INSTITUTIONAL USE ONLY

Please see disclosures at the end of the presentation

About NEOS Investments

NEOS is an award-winning global asset manager that utilizes quantitative approaches to deliver investment solutions known for high income potential, tax efficiency and risk mitigation

1. **Enhanced solutions for traditional and emerging asset classes**
2. **Decades of experience developing and managing yield enhancement and risk mitigation strategies**
3. **Data-first approach to creating innovative and purposeful investment solutions**

etfexpress US AWARDS WINNER 2025

Award Winner etf.com 2025 | Best New Active ETF

Award Winner etf.com 2026 | Best New Options Income ETF

Headquartered in Westport, CT

~30 Professionals Firmwide

Decades of Combined Investment Experience

Financial Professional / Institutional Use Only

Options-Based ETF Pioneers

*NEOS leaders have **proven track records of success** in today's financial markets*

2013 — **NEOS Co-Founders launched the Nasdaq-100 Covered Call ETF**, one of the first options-based ETFs to come to the market, and still one of the largest ETFs in the segment

2019 — **NEOS Co-Founders launched NUSI** (now QQQH), one of the first actively managed options-based ETFs in the U.S. ETF market

2022 — **August 2022:** NEOS Investments launched it's first 3 ETFs – **SPYI, CSHI, BNDI**

2024 — **NEOS Expanded ETF lineup from 3 to 9 ETFs** spanning equities, fixed income, & alternatives, while **growing AUM by over 400%**

2025

- ETF lineup grew to **16 ETFs**
- Recipient of **two industry awards**
- AUM grew from **$4.8B to over $17.8B**

As of 9/30/2026

19 ETFs

35bn+ AUM

Financial Professional / Institutional Use Only

The Value of Utilizing Options-Based Strategies

A unique and liquid way to navigate the challenges of our current markets, while aiming to deliver outcomes desired by investors such as income generation, downside hedging, and strong risk-adjusted returns.

Income Generation

Investors may increase the income generating potential of their portfolios through call and put writing

Lower Correlation

Options-based solutions may be less sensitive to traditional market risk factors such as credit, duration, inflation, and commodity risk

Enhanced Tax Efficiency

Index options are classified as Section 1256 contracts, which are subject to lower 60/40 tax rates

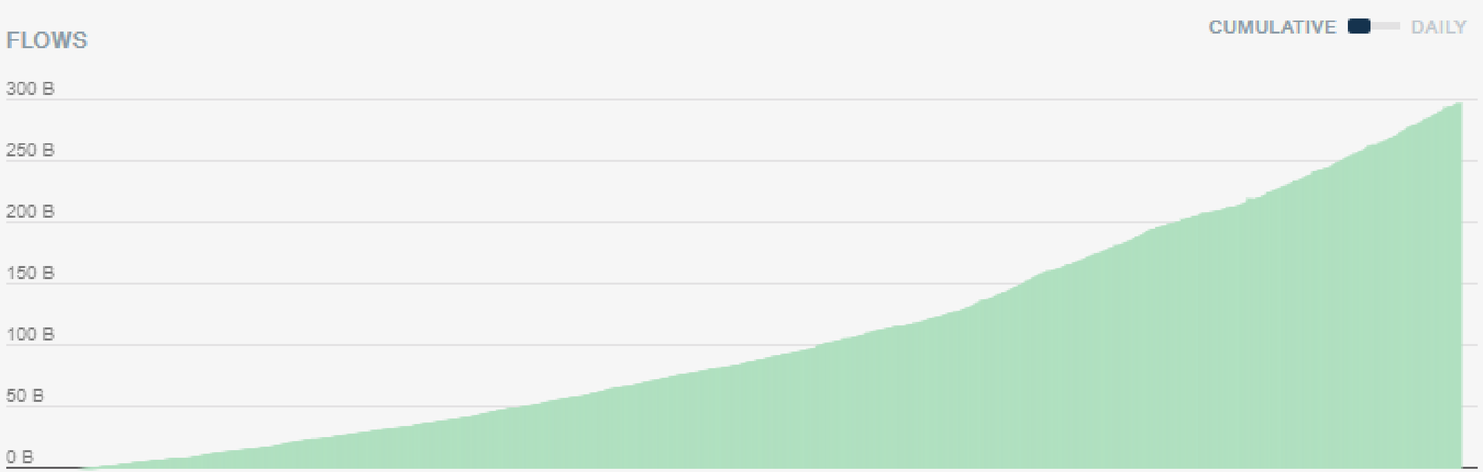
Downside Hedging

Options-based strategies, like protective puts, may offer risk mitigation in falling markets

Financial Professional / Institutional Use Only

Flows Into Options-Based ETFs Are Growing Quickly

ETF Central Aggregate Data of 915 Funds (as of 10/2/2026)



	1M	3M	YTD	1Y	3Y
Perf.	+1.52%	+3.54%	+10.49%	+12.17%	+52.42%
Flows	+$9.57B	+$29.03B	+$77.26B	+$93.21B	+$225.36B

Source: https://www.etfcentral.com/segments/options-strategies

Reasons why we believe it has grown so quickly

Traditional 60/40 portfolios are becoming more and more obsolete

Advisors and their clients need strategies that can play defense and offense, while also pursuing higher yields

Options-based ETFs may reduce the complexity of trading options while aiming to provide numerous benefits

Financial Professional / Institutional Use Only

NEOS Investments, LLC

The Importance of Tax Efficiency

FOR FINANCIAL PROFESSIONAL / INSTITUTIONAL USE ONLY

Please see disclosures at the end of the presentation

Not All “Options” Are Created Equally

	Index Options	Swap Agreements	Equity Linked Notes	Single Stock Options	ETF Options
Overview	Gives the holder the right (but not the obligation) to buy / sell the value of an underlying index, such as the S&P 500 index, at a stated price.	Agreement in which two parties exchange or “swap” payments based on the change in value of an underlying asset or benchmark	Has features of fixed income securities and equities. Seeks income via coupon payments linked to the performance of an asset, like a stock or index.	Gives the holder the right (but not the obligation) to buy or sell shares of a stock at an agreed upon date and price.	Gives the holder the right (but not the obligation) to buy or sell shares of an ETF at an agreed upon date and price.
Taxation	Favorable tax treatment • (60% long-term / 40% short-term capital gains regardless of holding period)	Taxed as ordinary income • (100% short-term capital gains when held less than one year)	Taxed as ordinary income • (100% short-term capital gains when held less than one year)	Taxed as ordinary income • (100% short-term capital gains when held less than one year)	Taxed as ordinary income • (100% short-term capital gains when held less than one year)
Risks	Purchased options: • premiums paid Sold Options: • potential upside cap beyond strike price in exchange for premiums received	Additional risks can include: • counterparty risk • interest rate risk • price risk	Additional risks can include: • issuer credit risk • price risk	Purchased options: • premiums paid Sold Options: • potential upside cap beyond strike price in exchange for premiums received	Purchased options: • premiums paid Sold Options: • potential upside cap beyond strike price in exchange for premiums received

Financial Professional / Institutional Use Only

Pairing Tax Efficiency with Income Generation

NEOS ETFs seek tax efficient monthly income from multiple sources so that investors can aim to keep more of the monthly distributions received from our ETFs

Harvesting Losses

- Harvesting portfolio losses may allow a portion of monthly distributions to be classified as "Return of Capital" (RoC)
- RoC distributions are not taxable in the year they're received
- RoC is not classified as realized income nor profits

Index Option Contracts

- Classified as Section 1256 contracts
- Many other option securities (i.e., equity linked notes, ETF options, FLEX options, swaps, and more) are subject to ordinary income tax rates
- Section 1256 products are subject to special 60% long-term / 40% short-term tax treatment

Tax Efficient Exposures

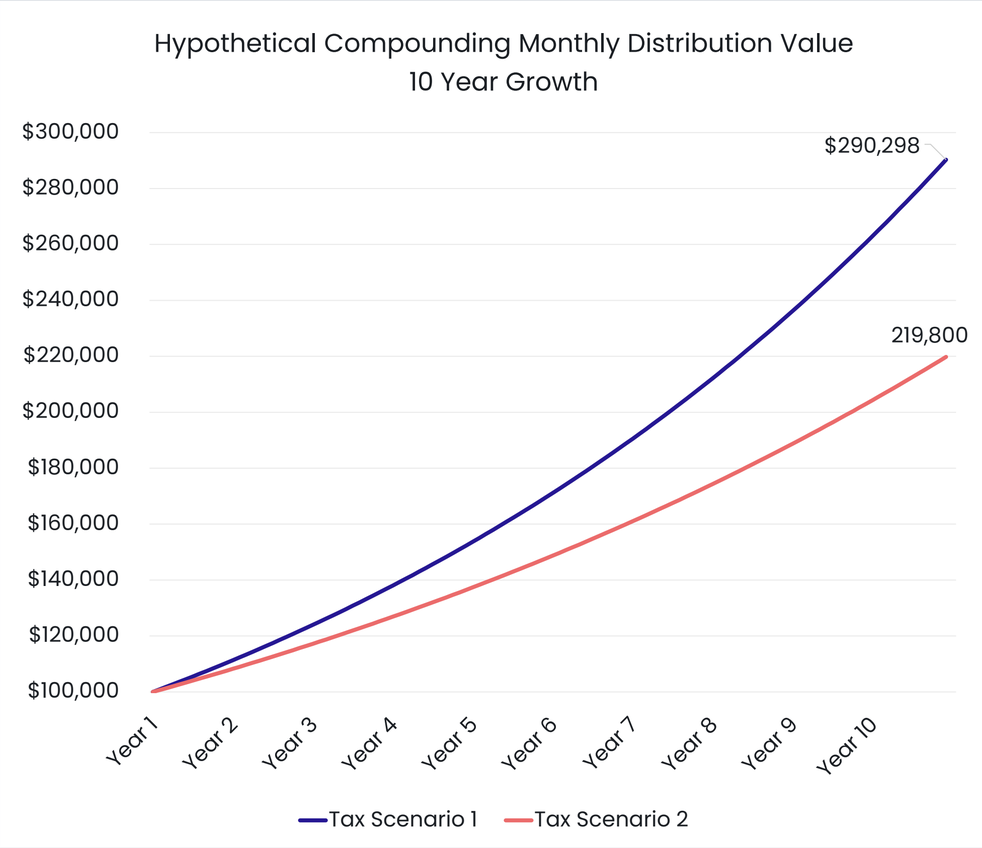
- Equity dividends
  - Treated as qualified dividend income (QDI)
  - QDI tax rates range from 0-20% (per 2026 guidelines) based on an investor's tax bracket
- U.S. Treasury interest payments
  - U.S. Treasuries are exempt from state and local taxes

Financial Professional / Institutional Use Only

The importance of tax efficient income distributions

Equity High Income Example

Annual Distribution Rate Assumption 12.00%			
ROC Rate (deferred)	**Index Option 60/40 Rate**	**QDI / LT Rate**	**Ordinary Income Rate**
0%	26.80%	20%	37%
Tax scenario 1			
60% ROC	30% Index Options	10% QDI	
7.20%	2.64%	0.96%	
After-tax yearly distribution rate = 10.80%			
Tax scenario 2			
20% QDI	80% Ordinary Income		
1.92%	6.05%		
After-tax yearly distribution rate = 7.97%			



Important Callouts

- Portions of the distributions classified as return of capital (ROC) are not taxable in the year they're received
- Income generated from sold index options are taxed as 60% long-term / 40% short-term capital gains, regardless of their holding period
- A gross yield of 16.26%, rather than 12.00% would be needed in scenario 2 to achieve the after-tax yield from scenario 1
- The blended tax rate in scenario 1 is 10.04% compared to 33.60% in tax scenario 2

**In this hypothetical scenario, 60% of the distribution was offset via portfolio losses which allowed this portion of the distribution to be classified as a "Return of Capital" (ROC). ROC is non-taxable in the year it's received because it's not considered as realized income nor profits. Over time ROC may reduce an investors cost basis in a fund and upon the sale of shares they may be taxed at long term rate (20%). This scenario assumes only the compounding affect of distribution amounts without any capital appreciation/depreciation. This is for illustrative purposes only. This hypothetical scenario does not reflect the experience of any investor and should not be relied on for investment decisions. NEOS ETFs may incorporate tax loss harvesting within their portfolios to maximize realization of losses to offset gains when applicable. Market conditions may limit the ability to generate tax losses.*

Financial Professional / Institutional Use Only

2025 Distribution Tax Classification Examples

ETFs with a full calendar year

ETF	Inception Date	2025 Calendar Year Distribution Rate	2025 NAV Total Return	30-Day SEC Yield (as of 12/31/2025)	Total 2025 Distribution	Return of Capital	Long-Term Capital Gain	Ordinary Income*	Qualified Income*	Short-Term Income*
SPYI	08/29/2022	11.60%	16.60%	0.54%	$6.1458	94.84%	0.00%	5.16%	5.16%	0.00%
QQQI	01/29/2024	13.64%	18.62%	0.02%	$7.4435	99.30%	0.00%	0.70%	0.70%	0.00%
IWMI	06/24/2024	13.77%	15.23%	0.63%	$6.8416	76.87%	8.96%	14.17%	9.53%	4.65%
BTCI	10/16/2024	36.58%	-1.24%	2.76%	$16.0518	66.71%	0.00%	33.29%	0.00%	33.29%
QQQH	12/19/2019	8.43%	13.78%	0.02%	$4.6160	99.14%	0.00%	0.86%	0.86%	0.00%
CSHI	08/29/2022	5.12%	5.02%	3.35%	$2.5424	6.39%	12.44%	81.17%	0.00%	81.17%
BNDI	08/29/2022	5.69%	7.95%	3.36%	$2.7092	21.03%	13.87%	65.10%	0.00%	65.10%
HYBI	9/30/2024	8.49%	6.85%	6.02%	$4.2690	27.57%	3.99%	68.44%	0.00%	68.44%
TLTI	12/10/2024	6.28%	4.52%	4.34%	$2.9185	21.92%	6.44%	71.64%	0.00%	71.64%

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance, please call (866) 498-5677. All references to tax matters are provided for informational purposes only and should not be considered tax advice and cannot be used for the purpose of avoiding tax penalties. Investors seeking tax advice should consult an independent tax advisor. Source: US Bank Fund Administrators, 2025

Financial Professional / Institutional Use Only

NEOS Investments, LLC

Product Overview

(Data as of 9/30/2026)

FOR FINANCIAL PROFESSIONAL / INSTITUTIONAL USE ONLY

Please see disclosures at the end of the presentation

NEOS ETF Lineup

Built on decades of research and experience, NEOS ETFs aim to empower investors with portfolio building blocks that provide high monthly income, tax efficiency, and diversification

Enhanced Fixed Income ETFs

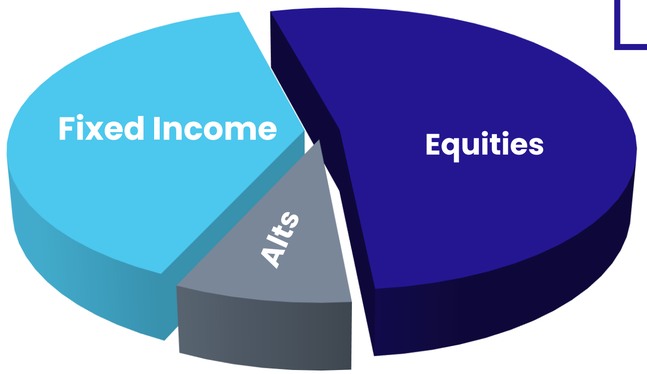
Pursues Monthly Income | Tax Efficiency via Index Options | Seeks lower interest rate sensitivity | Aims to Maintain a Low Risk Profile

CSHI
Enhanced Income 1-3 Month T-Bill ETF

TLTI
Enhanced Income 20+ Yr Treasury Bond ETF

BNDI
Enhanced Income Aggregate Bond ETF

HYBI
Enhanced Income Credit Select ETF



Boosted High Income ETFs

Seeks Higher Monthly Income | Seeks to Boost Performance | Seeks a High Degree of Tax Efficiency | Potential Income Diversifier

XSPI
Boosted S&P 500® High Income ETF

XQQI
Boosted Nasdaq-100® High Income ETF

XBCI
Boosted Bitcoin High Income ETF

Equity High Income ETFs

Pursues High Monthly Income | Seeks a High Degree of Tax Efficiency | May Offer Lower Volatility | Upside Potential

SPYI
S&P 500® High Income ETF

IWMI
Russell 2000® High Income ETF

QQQI Award Winner etf 2025 | Best New Active ETF
Nasdaq-100® High Income ETF

NIHI
MSCI EAFE High Income ETF

Alternative High Income ETFs

Pursues High Monthly Income | Potential Income Diversifier | Upside Potential | May Offer Lower Volatility

IAUI Award Winner etf 2026 | Best New Options Income ETF
Gold High Income ETF

IYRI
Real Estate High Income ETF

MLPI
Energy & Infrastructure High Income ETF

BTCI
Bitcoin High Income ETF

NEHI
Ethereum High Income ETF

Hedged Equity Income ETFs

Pursues High Monthly Income | Seeks a High Degree of Tax Efficiency | Potential Measure of Downside Protection | May Offer Lower Volatility

QQQH
Nasdaq-100® Hedged Equity Income ETF

NLSI
Long/Short Equity Income ETF

SPYH
S&P 500® Hedged Equity Income ETF

This material must be proceeded or accompanied by a prospectus. An investment in NEOS ETFs involve risk, including possible loss of principal. The equity securities purchased by the Funds may involve large price swings and potential for loss. NEOS ETFs are distributed by Foreside Fund Services, LLC.

Financial Professional / Institutional Use Only

NEOS Equity High Income Suite

Core Equity Exposure + **Data-driven call option overlay** = **NEOS Equity High Income ETFs**

Ticker	Fund Name	Underlying Exposure	Annual Distribution Target	Distribution Rate	30-Day SEC Yield	Expense Ratio	Inception Date
SPYI	S&P 500 High Income ETF	S&P 500 Index	10-12%	12.21%	0.45%	0.68%	8/29/22
QQQI	Nasdaq-100 High Income ETF	Nasdaq-100 Index	13-15%	14.28%	-0.06%	0.68%	1/29/24
IWMI	Russell 2000 High Income ETF	Russell 2000 Index	13-15%	14.60%	0.58%	0.68%*	6/24/24
NIHI	MSCI EAFE High Income ETF	MSCI EAFE Investable Market Index	8-10%	9.74%	2.82%	0.68%*	9/16/25

Pursues High Monthly Income

Seeks a High Degree of Tax Efficiency

May Offer Lower Volatility

Upside Potential During Rising Markets

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance, please call (866) 498-5677 or visit https://neosfunds.com. Distributions made by the Funds have been classified as a return of capital and may be comprised of option premiums, dividends, capital gains, and interest payments. Source: US Bank, Morningstar 2026.

**IWMI and NIHI are subject to fee waivers. More information about their fee waivers can be found on page 33.*

Financial Professional / Institutional Use Only

NEOS Alternative High Income ETFs

Exposure to alternative assets + **Data-driven call option overlay** = **NEOS Alternative High Income ETFs**

Ticker	Fund Name	Underlying Exposure	Annual Distribution Target	Distribution Rate	30-Day SEC Yield	Expense Ratio	Inception Date
BTCI	Bitcoin High Income ETF	Bitcoin ETPs	25-30%	28.00%	1.24%	0.98%	10/16/24
NEHI	Ethereum High Income ETF	Ethereum ETPs	30-35%	34.38%	0.93%	0.98%	12/2/25
IYRI	Real Estate High Income ETF	Dow Jones U.S. Real Estate Capped Index	10-12%	11.00%	3.31%	0.68%	1/14/25
IAUI	Gold High Income ETF	Gold ETPs	10-12%	12.15%	2.36%	0.78%*	6/4/2025
MLPI	MLP & Energy Infrastructure High Income ETF	MLP & Energy Infrastructure Companies	13-15%	14.34%	3.60%	0.68%	12/17/25

Pursues High Monthly Income

Potential Income Diversifier

May Offer Lower Volatility

Upside Potential During Rising Markets

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance, please call (866) 498-5677 or visit https://neosfunds.com. Distributions made by the Funds have been classified as a return of capital and may be comprised of option premiums, dividends, capital gains, and interest payments. Source: US Bank, Morningstar 2026.

**IAUI's total annual operating expenses are 0.79%. More information can be found on page 33.*

Financial Professional / Institutional Use Only

NEOS *Boosted* High Income Suite

Underlying Exposure (S&P 500, Nasdaq-100, or Bitcoin)	+	Added leverage seeking up to 150% notional exposure	+	Data-driven call option overlay	=	NEOS *Boosted* High Income ETFs

Ticker	Fund Name	Underlying Exposure	Annual Distribution Target	Distribution Rate	30-Day SEC Yield	Expense Ratio	Inception Date
XSPI	Boosted S&P 500 High Income ETF	S&P 500 Index	15-18%	17.08%	0.15%	0.98%	2/2/26
XQQI	Boosted Nasdaq-100 High Income ETF	Nasdaq-100 Index	19-23%	21.04%	-0.33%	0.98%	2/2/26
XBCI	Boosted Bitcoin High Income ETF	Bitcoin ETPs	37-45%	40.74%	0.78%	0.98%	2/2/26

Pursues Higher Monthly Income

Aims to *Boost* Performance

Seeks a High Degree of Tax Efficiency

Potential Income Diversifier

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance, please call (866) 498-5677 or visit https://neosfunds.com. Distributions made by the Funds have been classified as a return of capital and may be comprised of option premiums, dividends, capital gains, and interest payments. Source: US Bank, Morningstar 2026.

Financial Professional / Institutional Use Only

NEOS Hedged Equity Income ETFs

Core U.S. Equity Exposure + **Put spread collar option strategy** = **NEOS Hedged Equity Income ETFs**

Ticker	Fund Name	Underlying Exposure	Annual Distribution Target	Distribution Rate	30-Day SEC Yield	Expense Ratio	Inception Date
QQQH	Nasdaq-100 Hedged Equity Income ETF	Nasdaq-100 Index	7-9%	9.06%	-0.07%	0.68%	12/19/19
SPYH	S&P 500 Hedged Equity Income ETF	S&P 500 Index	6-8%	7.89%	0.49%	0.68%	4/2/25
NLSI	Long/Short Equity Income ETF	Long/Short U.S. Equities	4-6%	5.39%	-0.42%	0.98%	12/9/25

Pursues High Monthly Income

Seeks a High Degree of Tax Efficiency

Potential Measure of Downside Protection

May Offer Lower Volatility

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance, please call (866) 498-5677 or visit https://neosfunds.com. Distributions made by the Funds have been classified as a return of capital and may be comprised of option premiums, dividends, capital gains, and interest payments. Source: US Bank, Morningstar 2026.

**NLSI's total annual operating expenses are 2.89%. More information can be found on page 33.*

Financial Professional / Institutional Use Only

NEOS Enhanced Fixed Income ETFs

Fixed Income Portfolios + **Put Spread Overlay** = **NEOS Enhanced Fixed Income ETF**

Ticker	Fund Name	Underlying Exposure	Annual Distribution Target	Distribution Rate	30-Day SEC Yield	Expense Ratio	Inception Date
CSHI	Enhanced Income 1-3 Month T-Bill ETF	1-3 Month U.S. T-Bills	T-Bill Interest + 1-1.5%	5.00%	3.40%	0.38%	8/29/22
TLTI	Enhanced Income 20+ Year Treasury Bond ETF	20+ Year U.S. Treasury Bonds	T-Bond Interest + 2-2.5%	6.31%	5.03%	0.58%	12/10/24
BNDI	Enhanced Income Aggregate Bond ETF	U.S. Aggregate Bond Market	Agg Bond Interest + 2-2.5%	5.81%	3.66%	0.58%*	8/29/22
HYBI	Enhanced Income Credit Select ETF	High Yield, Investment Grade, & Treasury Securities	Fixed Income Portfolio + 2-2.5%	8.11%	4.98%	0.68%*	9/30/14

Pursues Monthly Income

Aims to Maintain a Low Risk Profile

Tax Efficiency Via SPX Index Options

Potentially Less Sensitive to Interest Rate Volatility

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance, please call (866) 498-5677 or visit https://neosfunds.com. Distributions made by the Funds have been classified as a return of capital and may be comprised of option premiums, dividends, capital gains, and interest payments. Source: US Bank, Morningstar 2026.

**BNDI and HYBI are subject to fee waivers. More information about their fee waivers can be found on page 33.*

Financial Professional / Institutional Use Only

NEOS Investments, LLC

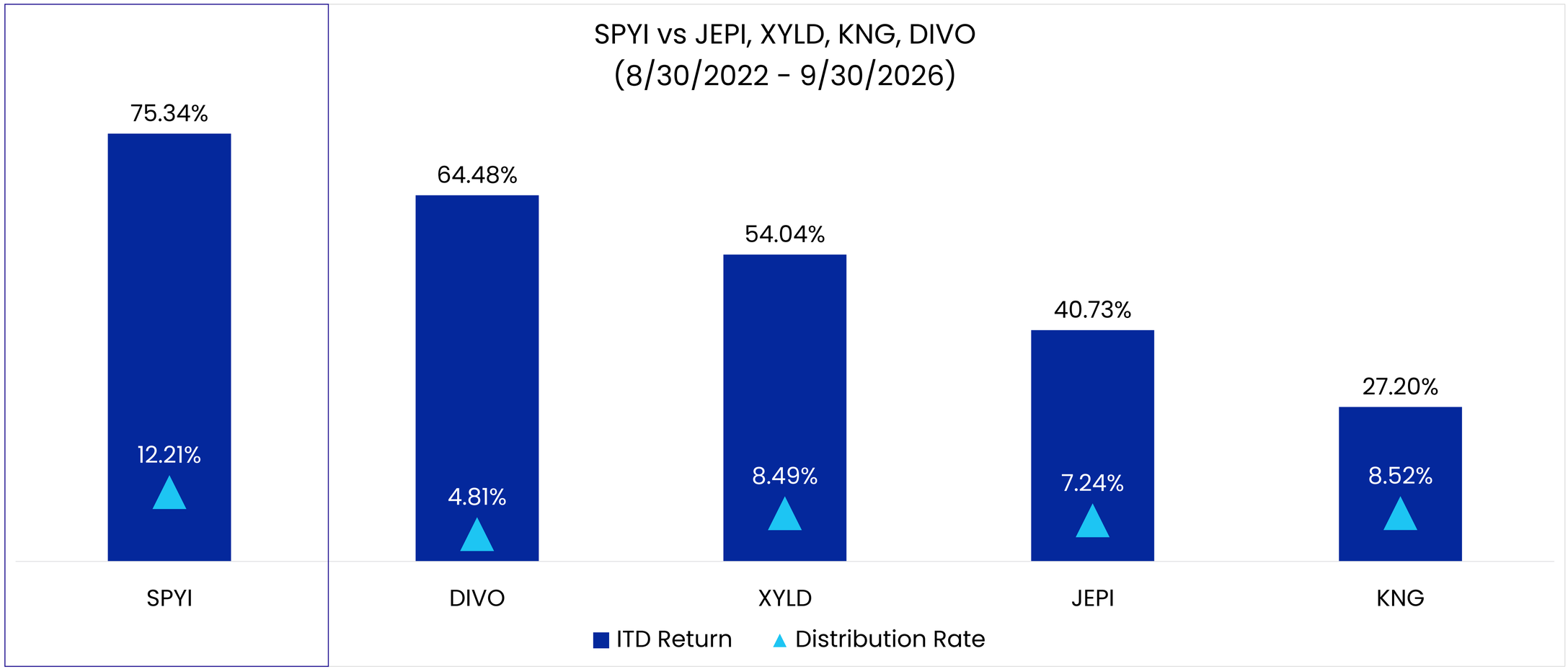
Comparative ETF Discussion

(Data as of 9/30/2026)

FOR FINANCIAL PROFESSIONAL / INSTITUTIONAL USE ONLY

Please see disclosures at the end of the presentation

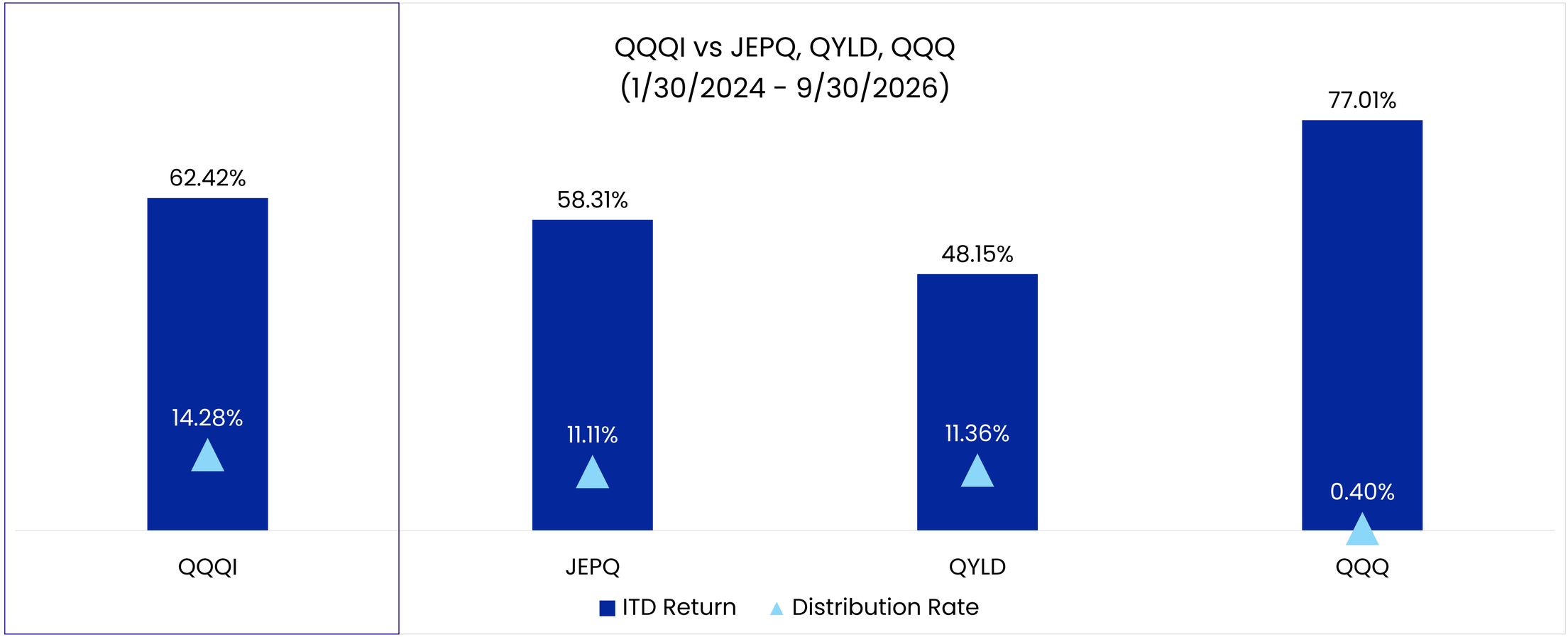
Since Inception Performance – How Has SPYI Compared



Past performance does not guarantee future results. The hypothetical scenarios are for illustrative purposes only, and the ETFs shown are not meant to be a representative sample of all equity income ETFs. For standardized performance of SPYI, please visit https://neosfunds.com/ or view disclosures at the end of the presentation. All funds shown are managed differently and do not react the same to economic or market events. The investment objectives, strategies, policies or restrictions of other funds may differ, and more information can be found in their respective prospectuses. Therefore, we generally do not believe it is possible to make direct fund comparisons in an effort to highlight the benefits of a fund versus another. More information is available at the end of the presentation regarding the differences in these ETFs investment strategies. Source: US Bank, Morningstar 2026. ***SPYI 30-Day SEC Yield*** *= 0.45%*

Financial Professional / Institutional Use Only

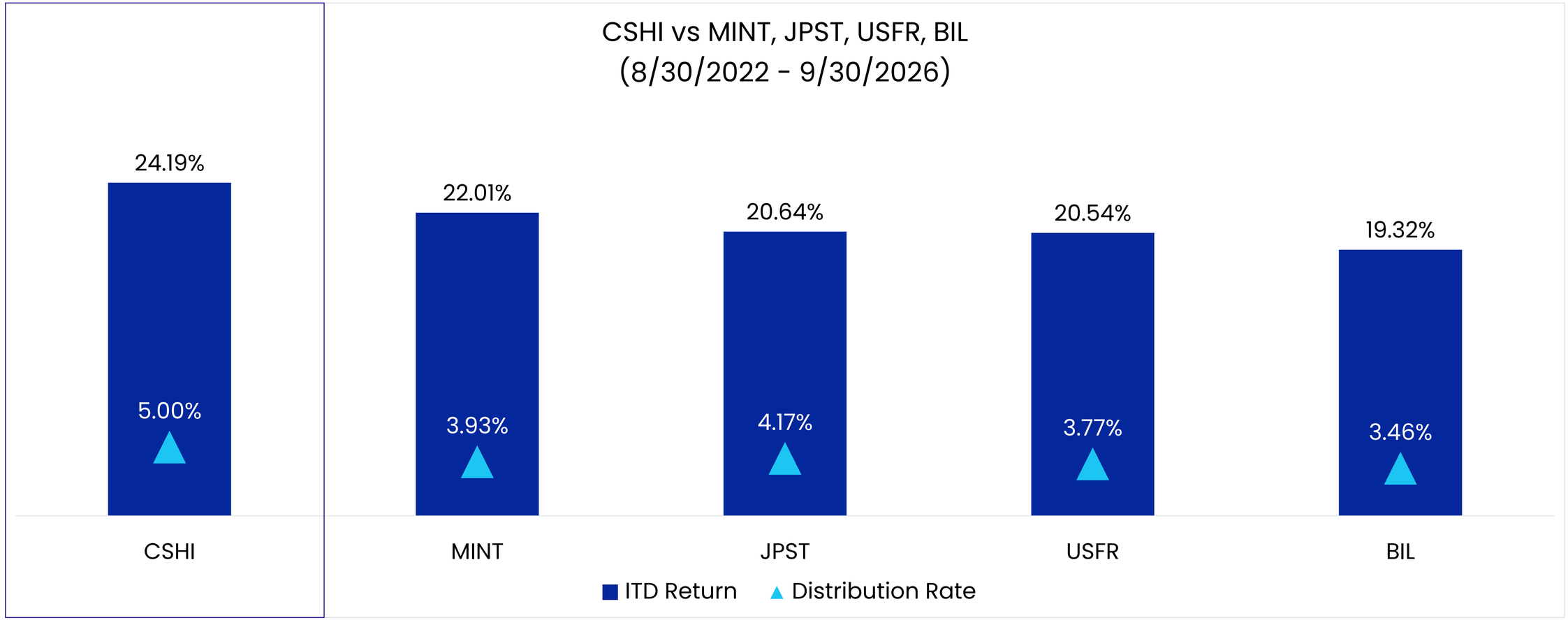
Since Inception Performance – How Has QQQI Compared



Past performance does not guarantee future results. The hypothetical scenarios are for illustrative purposes only, and the ETFs shown are not meant to be a representative sample of all equity income ETFs. For standardized performance of QQQI, please visit https://neosfunds.com/ or view disclosures at the end of the presentation. All funds shown are managed differently and do not react the same to economic or market events. The investment objectives, strategies, policies or restrictions of other funds may differ, and more information can be found in their respective prospectuses. Therefore, we generally do not believe it is possible to make direct fund comparisons in an effort to highlight the benefits of a fund versus another. More information is available at the end of the presentation regarding the differences in these ETFs investment strategies. Source: US Bank, Morningstar 2026. ***QQQI 30-Day SEC Yield*** *= -0.06%*

Financial Professional / Institutional Use Only

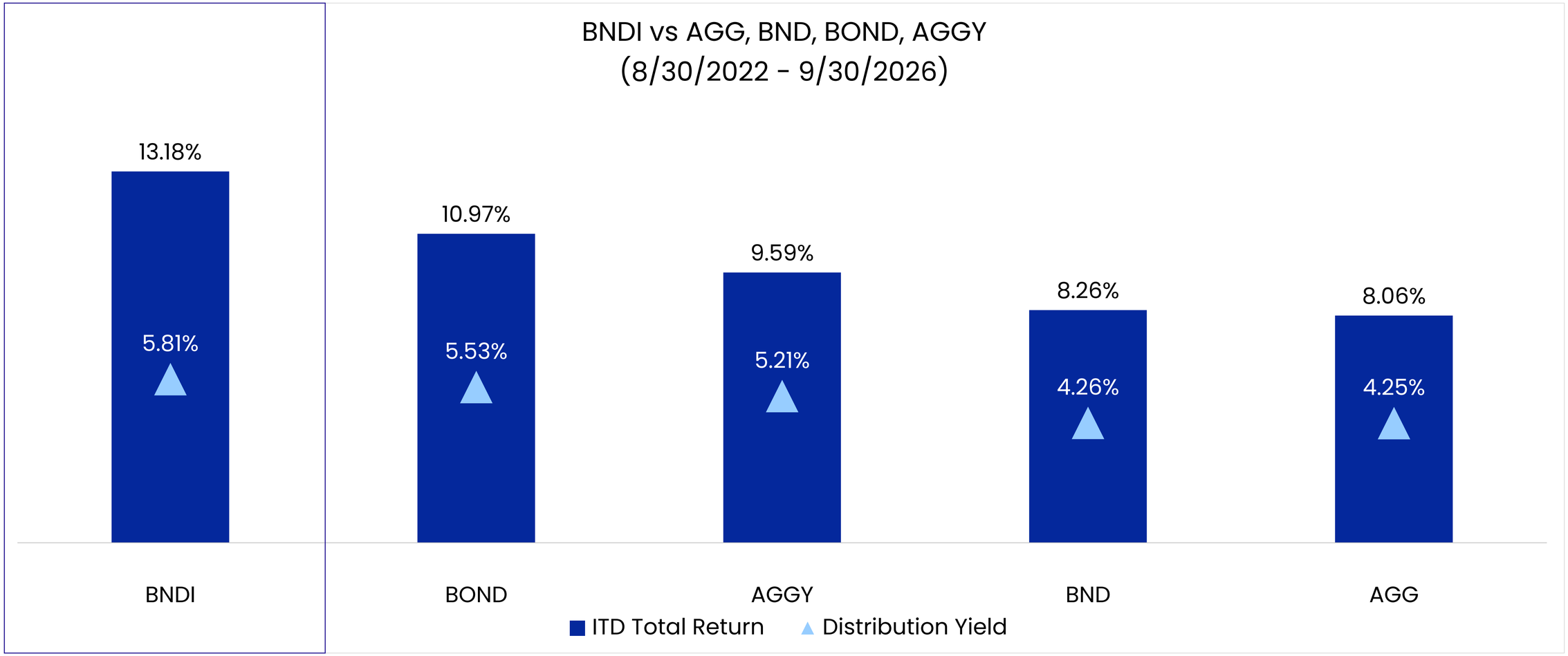
Since Inception Performance – How Has CSHI Compared



Past performance does not guarantee future results. The hypothetical scenarios are for illustrative purposes only, and the ETFs shown are not meant to be a representative sample of all ultra-short duration funds. For standardized performance of CSHI, please visit https://neosfunds.com/ or view disclosures at the end of the presentation. All funds shown are managed differently and do not react the same to economic or market events. The investment objectives, strategies, policies or restrictions of other funds may differ, and more information can be found in their respective prospectuses. Therefore, we generally do not believe it is possible to make direct fund comparisons in an effort to highlight the benefits of a fund versus another. More information is available at the end of the presentation regarding the differences in these ETFs investment strategies. Source: US Bank, Morningstar 2026. ***CSHI 30-Day SEC Yield*** *= 3.40%*

Financial Professional / Institutional Use Only

Since Inception Performance – How Has BNDI Compared



Past performance does not guarantee future results. The hypothetical scenarios are for illustrative purposes only, and the ETFs shown are not meant to be a representative sample of fixed income ETFs. For standardized performance of BNDI, please visit https://neosfunds.com/ or view disclosures at the end of the presentation. All funds shown are managed differently and do not react the same to economic or market events. The investment objectives, strategies, policies or restrictions of other funds may differ, and more information can be found in their respective prospectuses. Therefore, we generally do not believe it is possible to make direct fund comparisons in an effort to highlight the benefits of a fund versus another. More information is available at the end of the presentation regarding the differences in these ETFs investment strategies. Source: US Bank, Morningstar 2026. ***BNDI 30-Day SEC Yield*** *= 3.66%*

Financial Professional / Institutional Use Only

NEOS Investments, LLC

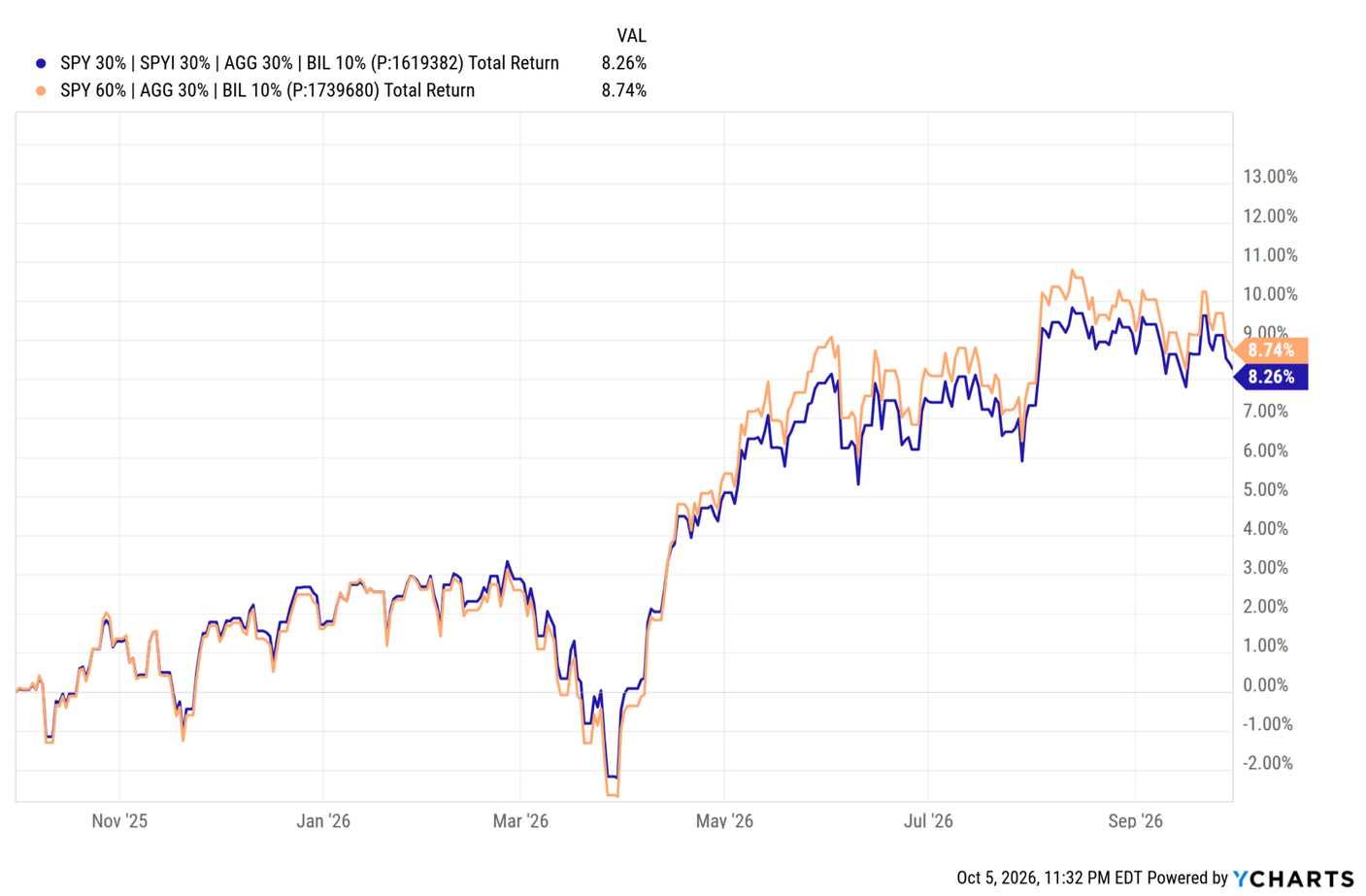
Hypothetical Portfolio Allocations

(Data as of 9/30/2026)

FOR FINANCIAL PROFESSIONAL / INSTITUTIONAL USE ONLY

Please see disclosures at the end of the presentation

Potential Portfolio Benefits of NEOS ETFs – SPYI



As of 9/30/2026	**Hypothetical Allocation** 60% SPY, 30% AGG, 10% BIL	**SPYI Complement Allocation** 30% SPYI, 30% SPY, 30% AGG, 10% BIL
1 Yr Total Return	8.74%	8.26%
Distribution Rate	2.21%	5.48%
1 Yr Beta	0.6332	0.5476
1 Yr Standard Deviation	7.44%	6.52%
1 Yr Max Drawdown	-5.63%	-5.37%

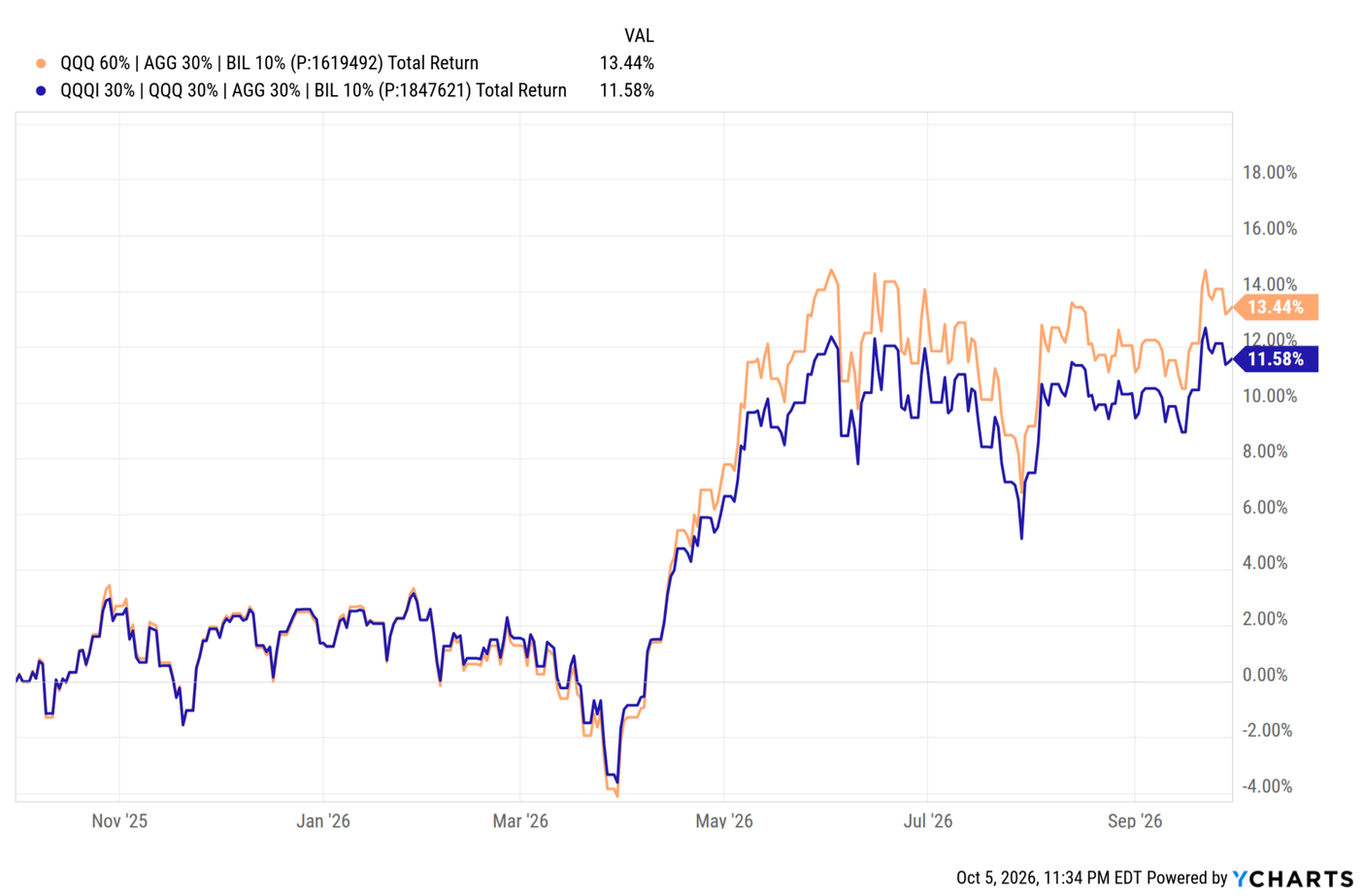
Past performance does not guarantee future results. The hypothetical scenarios are for illustrative purposes only. For standardized performance, please visit https://neosfunds.com/ or view disclosures at the end of the presentation where standardized performance for BIL, AGG, QQQ & SPY is also available.

Source: YCharts 2026.

30-Day SEC Yield	SPYI = 0.45%

Financial Professional / Institutional Use Only

Potential Portfolio Benefits of NEOS ETFs - QQQI



As of 9/30/2026	**Hypothetical Allocation** 60% QQQ, 30% AGG, 10% BIL	**QQQI Complement Allocation** 30% QQQI, 30% QQQ, 30% AGG, 10% BIL
1 Yr Total Return	13.44%	11.58%
Distribution Rate	1.87%	5.84%
1 Yr Beta	0.9335	0.7914
1 Yr Standard Deviation	11.29%	9.61%
1 Yr Max Drawdown	-7.32%	-6.57%

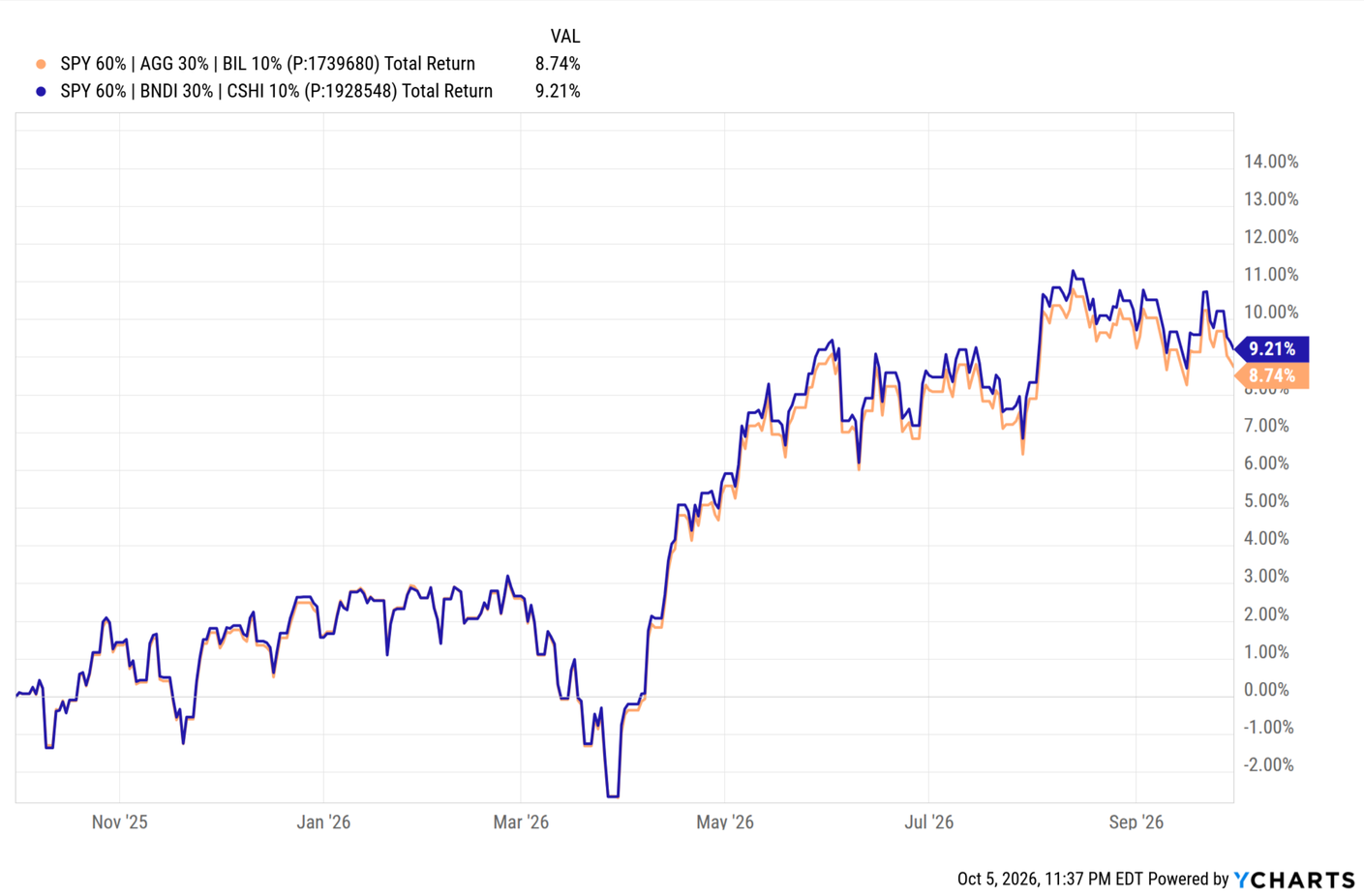
Past performance does not guarantee future results. The hypothetical scenarios are for illustrative purposes only. For standardized performance, please visit https://neosfunds.com/ or view disclosures at the end of the presentation where standardized performance for BIL, AGG, QQQ is also available.

Source: YCharts 2026.

30-Day SEC Yield	QQQI = -0.06%

Financial Professional / Institutional Use Only

Potential Portfolio Benefits of NEOS ETFs – CSHI/BNDI



As of 9/30/2026	**Hypothetical Allocation** 60% SPY, 30% AGG, 10% BIL	**CSHI/BNDI Complement Allocation** 60% SPY, 30% BNDI, 10% CSHI
1 Yr Total Return	8.74%	9.21%
Distribution Rate	2.21%	2.88%
1 Yr Beta	0.6332	0.6355
1 Yr Standard Deviation	7.44%	7.58%
1 Yr Max Drawdown	-5.63%	-5.67%

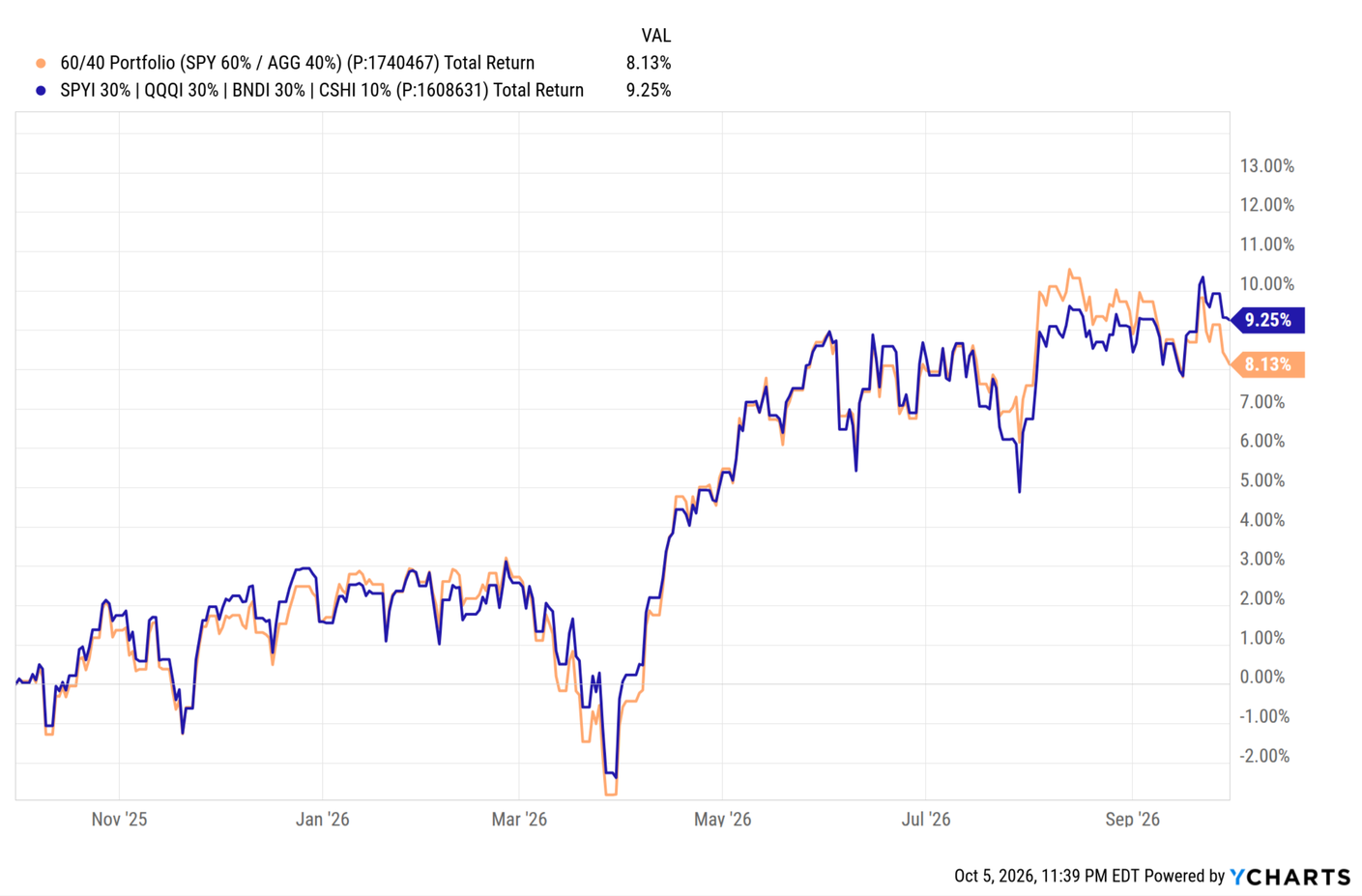
Past performance does not guarantee future results. The hypothetical scenarios are for illustrative purposes only. For standardized performance, please visit https://neosfunds.com/ or view disclosures at the end of the presentation where standardized performance for BIL, AGG, QQQ is also available.

Source: YCharts 2026.

30-Day SEC Yield	CSHI = 3.40% | BNDI = 3.66%

Financial Professional / Institutional Use Only

Potential Portfolio Benefits of NEOS ETFs



As of 9/30/2026	**Hypothetical Allocation** 60% SPY, 40% AGG	**NEOS ETF Allocation** 30% SPYI, 30% QQQI, 30% BNDI, 10% CSHI
1 Yr Total Return	8.13%	9.25%
Distribution Rate	2.27%	9.95%
1 Yr Beta	0.6437	0.5580
1 Yr Standard Deviation	7.59%	6.78%
1 Yr Max Drawdown	-5.84%	-5.33%

Past performance does not guarantee future results. The hypothetical scenarios are for illustrative purposes only. For standardized performance, please visit https://neosfunds.com/ or view disclosures at the end of the presentation where standardized performance for BIL, AGG, QQQ & SPY is also available.

Source: YCharts 2026.

30-Day SEC Yield	QQQI= -0.06% | SPYI = 0.45% | BNDI = 3.66% | CSHI = 3.40%

Financial Professional / Institutional Use Only

NEOS Investments, LLC

Standardized Performance & Disclosures

FOR FINANCIAL PROFESSIONAL / INSTITUTIONAL USE ONLY

Please see disclosures at the end of the presentation

Quarter-End Standardized Performance For NEOS ETFs

As of 9/30/2026	Inception Date	Performance Type	1 Month	3 Month	6 Month	YTD	Since Inception Cumulative	1 Year	3 Year	5 Year	10 Year	Since Inception Annualized
NEOS Enhanced Income Aggregate Bond ETF (BNDI)	8/29/2022	MKT	-2.61	-3.26	-2.19	-1.52	12.79	-0.19	4.98	-	-	2.99
NEOS Enhanced Income Aggregate Bond ETF (BNDI)	8/29/2022	NAV	-2.51	-3.19	-1.92	-1.37	12.88	-0.1	5.05	-	-	3.01
Bloomberg US Aggregate Bond Index	8/29/2022	INDEX	-2.61	-3.51	-2.87	-2.91	8.09	-1.84	4.06	-	-	1.92
NEOS Bitcoin High Income ETF (BTCI)	10/16/2024	MKT	5.83	33.9	17.31	-6.41	17.24	-25.85	-	-	-	8.47
NEOS Bitcoin High Income ETF (BTCI)	10/16/2024	NAV	5.63	33.91	17.21	-6.7	16.93	-25.99	-	-	-	8.33
S&P Bitcoin Index (USD)	10/16/2024	INDEX	5.91	42.31	23.23	-4.55	23.38	-26.96	-	-	-	11.34
NEOS Enhanced Income 1-3 Month T-Bill ETF (CSHI)	8/29/2022	MKT	0.32	1.03	2.28	3.61	23.96	4.91	5.33	-	-	5.39
NEOS Enhanced Income 1-3 Month T-Bill ETF (CSHI)	8/29/2022	NAV	0.32	1.07	2.32	3.65	23.98	4.94	5.33	-	-	5.4
Bloomberg U.S. Treasury Bills: 1-3 Months	8/29/2022	INDEX	0.3	0.93	1.86	2.75	19.97	3.79	4.59	-	-	4.56
NEOS Enhanced Cr Select ETF (HYBI)	9/30/2014	MKT	-1.09	-0.19	1.38	1.7	61.39	2.98	6.25	3.4	3.95	4.07
NEOS Enhanced Cr Select ETF (HYBI)	9/30/2014	NAV	-1.05	-0.17	1.53	1.83	61.46	3.06	6.26	3.41	3.96	4.07
Bloomberg U.S. Aggregate Bond Index	9/30/2014	INDEX	-2.61	-3.51	-2.87	-2.91	21.23	-1.84	4.06	-0.64	1.14	1.62
Bloomberg U.S. Corporate High Yield Index	9/30/2014	INDEX	-2.52	-1.82	0.6	0.1	78.18	1.41	8.03	3.6	5.05	4.93
NEOS Gold High Income ETF (IAUI)	6/4/2025	MKT	-5.72	2.72	-9.79	-5.29	13.91	4.35	-	-	-	10.34
NEOS Gold High Income ETF (IAUI)	6/4/2025	NAV	-5.72	2.59	-9.94	-5.44	13.63	4.32	-	-	-	10.14
NEOS Russell 2000 High Income ETF (IWMI)	6/24/2024	MKT	-4.43	-5.13	10.99	12.04	37.18	16.34	-	-	-	14.95
NEOS Russell 2000 High Income ETF (IWMI)	6/24/2024	NAV	-4.45	-5.25	10.98	12	37.26	16.31	-	-	-	14.98
Cboe Russell 2000 BuyWrite Index	6/24/2024	INDEX	-3.5	-0.38	9.88	10.72	28.87	16.15	-	-	-	11.83
Russell 2000 Total Return Index	6/24/2024	INDEX	-5.25	-7.23	12.71	13.71	41.88	16.2	-	-	-	16.67

This material must be preceded or accompanied by a prospectus.

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate. Current performance may be higher or lower than the performance quoted. High short-term performance may be unusual, and investors should not expect such performance to be repeated. Performance of less than one year is cumulative. You cannot invest directly in an index. For the most recent month-end performance, please call (866) 498-5677 or visit https://neosfunds.com.

NEOS ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. Source: US Bank 2026

Quarter-End Standardized Performance For NEOS ETFs

As of 9/30/2026	Inception Date	Performance Type	1 Month	3 Month	6 Month	YTD	Since Inception Cumulative	1 Year	3 Year	5 Year	10 Year	Since Inception Annualized
NEOS Real Estate High Income ETF (IYRI)	1/14/2025	MKT	-6.08	-5.41	0.94	0.96	9.86	-0.26	-	-	-	5.66
NEOS Real Estate High Income ETF (IYRI)	1/14/2025	NAV	-5.94	-5.38	0.96	0.88	9.83	-0.11	-	-	-	5.64
Dow Jones U.S. Real Estate Capped Index (USD) TR	1/14/2025	INDEX	-6.62	-6.27	1.96	3.04	8.83	0.68	-	-	-	5.08
NEOS MLP & Energy Infrastructure High Income ETF (MLPI)	12/17/2025	MKT	-7.52	-5.41	-4.7	11.76	13.47	-	-	-	-	-
NEOS MLP & Energy Infrastructure High Income ETF (MLPI)	12/17/2025	NAV	-7.17	-5.03	-4.21	12.2	13.66	-	-	-	-	-
MerQube North America MLP & Energy Infrastructure Index	12/17/2025	INDEX	-	-	-			-	-	-	-	-
NEOS Ethereum High Income ETF (NEHI)	12/2/2025	MKT	7.78	54.09	19.77	-12.27	-11.24	-	-	-	-	-
NEOS Ethereum High Income ETF (NEHI)	12/2/2025	NAV	7.76	54.99	19.83	-12.26	-11.45	-	-	-	-	-
S&P Ethereum Index (USD)	12/2/2025	INDEX	7.54	69.07	27.38	-10.2	-10.46	-	-	-	-	-
NEOS MSCI EAFE High Income ETF (NIHI)	9/16/2025	MKT	-2.78	1.27	9.7	8.39	13.89	13.47	-	-	-	13.35
NEOS MSCI EAFE High Income ETF (NIHI)	9/16/2025	NAV	-2.86	1.14	9.63	8.45	13.69	13.42	-	-	-	13.16
MSCI EAFE IMI USD Net	9/16/2025	INDEX	-3.01	1.1	11.78	10.39	15.38	15.41	-	-	-	14.77
NEOS Long/Short Equity Income ETF (NLSI)	12/9/2025	MKT	-0.35	12.89	28.19	15.5	18.88	-	-	-	-	-
NEOS Long/Short Equity Income ETF (NLSI)	12/9/2025	NAV	-0.51	12.73	27.87	15.5	18.69	-	-	-	-	-
NEOS NASDAQ-100 Hedged Equity Income ETF (QQQH)	12/19/2019	MKT	2.69	1.72	13.37	9.45	93.97	11.74	21.28	8.89	-	10.26
NEOS NASDAQ-100 Hedged Equity Income ETF (QQQH)	12/19/2019	NAV	2.29	1.44	13.35	9.59	93.78	11.63	21.09	8.92	-	10.24
CBOE S&P 500 Zero-Cost Put Spread Collar Index	12/19/2019	INDEX	-0.4	2.14	12.27	9.89	105.52	12.86	17.74	11.38	-	11.2
NASDAQ 100 Total Return Index	12/19/2019	INDEX	3.3	0.58	28.48	21.01	271.06	24	28.31	16.56	-	21.32
NEOS Nasdaq 100 High Income ETF (QQQI)	1/29/2024	MKT	2.93	1.35	19.93	14.64	62.34	17.96	-	-	-	19.89
NEOS Nasdaq 100 High Income ETF (QQQI)	1/29/2024	NAV	2.96	1.14	19.81	14.67	62.42	17.97	-	-	-	19.91
Cboe Nasdaq-100 BuyWrite Index	1/29/2024	INDEX	2.02	2.54	12.92	12.6	46.47	21.17	-	-	-	15.36
NASDAQ 100 Total Return Index	1/29/2024	INDEX	3.3	0.58	28.48	21.01	76.23	24	-	-	-	23.63

This material must be preceded or accompanied by a prospectus.

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate. Current performance may be higher or lower than the performance quoted. High short-term performance may be unusual, and investors should not expect such performance to be repeated. Performance of less than one year is cumulative. You cannot invest directly in an index. For the most recent month-end performance, please call (866) 498-5677 or visit https://neosfunds.com.

NEOS ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. Source: US Bank 2026

Quarter-End Standardized Performance For NEOS ETFs

As of 9/30/2026	Inception Date	Performance Type	1 Month	3 Month	6 Month	YTD	Since Inception Cumulative	1 Year	3 Year	5 Year	10 Year	Since Inception Annualized
NEOS S&P 500 Hedged Equity Income ETF (SPYH)	4/2/2025	MKT	0.03	2.75	11.12	8.2	26.24	11.18	-	-	-	16.86
NEOS S&P 500 Hedged Equity Income ETF (SPYH)	4/2/2025	NAV	-0.06	2.67	10.91	8.1	26.08	11.05	-	-	-	16.76
CBOE S&P 500 Zero-Cost Put Spread Collar Index	4/2/2025	INDEX	-0.4	2.14	12.27	9.89	25.99	12.86	-	-	-	16.7
S&P 500 TR	4/2/2025	INDEX	-0.35	2.3	17.85	12.75	37.38	15.74	-	-	-	23.65
NEOS S&P 500 (R) High Income ETF (SPYI)	8/29/2022	MKT	0.1	3.22	14.37	10.8	75.3	14.65	17.63	-	-	14.72
NEOS S&P 500 (R) High Income ETF (SPYI)	8/29/2022	NAV	0.12	3.06	14.35	10.85	75.34	14.62	17.68	-	-	14.73
CBOE S&P 500 BUYWRITE MONTHLY INDEX - BXM	8/29/2022	INDEX	0.86	4.29	11.98	10.96	59.27	18.2	14.78	-	-	12.06
S&P 500 TR	8/29/2022	INDEX	-0.35	2.3	17.85	12.75	101.13	15.74	22.89	-	-	18.64
NEOS Enhanced Income 20+ Year Treasury Bond ETF (TLTI)	12/10/2024	MKT	-4.97	-8.28	-7.05	-6.15	-7.45	-6.71	-	-	-	-4.2
NEOS Enhanced Income 20+ Year Treasury Bond ETF (TLTI)	12/10/2024	NAV	-5.05	-8.27	-7.04	-6.41	-7.68	-6.98	-	-	-	-4.33
ICE US Treasury 20+ Year Bond Total Return Index	12/10/2024	INDEX	-5.26	-8.82	-8.05	-7.91	-9.41	-8.77	-	-	-	-5.33
NEOS Boosted Bitcoin High Income ETF (XBCI)	2/2/2026	MKT	7.98	52.04	23.57	-	7.36	-	-	-	-	-
NEOS Boosted Bitcoin High Income ETF (XBCI)	2/2/2026	NAV	7.74	51.92	22.74	-	5.81	-	-	-	-	-
S&P Bitcoin Index (USD)	2/2/2026	INDEX	5.91	42.31	23.23	-	7.18	-	-	-	-	-
NEOS Boosted Nasdaq-100 High Income ETF (XQQI)	2/2/2026	MKT	4.08	0.27	27.14	-	16.26	-	-	-	-	-
NEOS Boosted Nasdaq-100 High Income ETF (XQQI)	2/2/2026	NAV	4.38	0.55	27.26	-	16.26	-	-	-	-	-
NASDAQ 100 Total Return Index	2/2/2026	INDEX	3.3	0.58	28.48	-	18.67	-	-	-	-	-
NEOS Boosted S&P 500 High Income ETF (XSPI)	2/2/2026	MKT	0.12	3.96	20.2	-	10.95	-	-	-	-	-
NEOS Boosted S&P 500 High Income ETF (XSPI)	2/2/2026	NAV	0.11	4.1	20.08	-	10.84	-	-	-	-	-
S&P 500 TR	2/2/2026	INDEX	-0.35	2.3	17.85	-	10.53	-	-	-	-	-

This material must be preceded or accompanied by a prospectus.

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate. Current performance may be higher or lower than the performance quoted. High short-term performance may be unusual, and investors should not expect such performance to be repeated. Performance of less than one year is cumulative. You cannot invest directly in an index. For the most recent month-end performance, please call (866) 498-5677 or visit https://neosfunds.com.

NEOS ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times. Source: US Bank 2026

Quarter-End Standardized Performance For Comparative ETFs

SPYI Comparison						
As of 9/30/2026	Inception Date	1 Yr	3 Yr	5 Yr	10 Yr	Inception
JEPI (NAV)	5/20/2020	6.62	10.04	7.78	-N/A	10.82
JEPI (Market)		6.68	10.04	7.76	-N/A	10.82
XYLD (NAV)	6/21/2013	17.57	14.05	8.25	8.49	8.36
XYLD (Market)		17.68	14.02	8.22	8.49	8.41
DIVO (NAV)	12/13/2016	11.43	16.58	11.66	-N/A	12.46
DIVO (Market)		11.41	16.53	11.62	-N/A	12.45
KNG (NAV)	3/26/2018	5.88	7.97	5.52	-N/A	8.23
KNG (Market)		6.21	8.06	5.57	-N/A	8.34
SPY (NAV)	1/22/1993	15.63	22.75	13.69	15.23	10.83
SPY (Market)		15.71	22.76	13.70	15.24	10.81
CSHI Comparisons						
	Inception Date	1 Yr	3 Yr	5 Yr	10 Yr	Inception
JPST (NAV)	5/17/2017	3.44	4.92	3.77	-N/A	2.98
JPST (Market)		3.49	4.93	3.77	-N/A	2.97
MINT (NAV)	11/16/2009	4.11	5.03	3.69	2.75	2.10
MINT (Market)		4.08	5.02	3.69	2.75	2.10
USFR (NAV)	2/4/2014	4.02	4.63	3.94	2.53	2.01
USFR (Market)		4.05	4.63	3.94	2.55	2.00
BIL (NAV)	5/25/2007	3.66	4.46	3.66	2.30	1.40
BIL (Market)		3.66	4.45	3.65	2.29	1.39
BNDI Comparisons						
	Inception Date	1 Yr	3 Yr	5 Yr	10 Yr	Inception
BOND (NAV)	2/29/2012	-1.78	4.74	-0.46	1.58	2.66
BOND (Market)		-1.90	4.76	-0.45	1.58	2.65
AGGY (NAV)	7/9/2015	-2.46	4.26	-0.80	1.13	1.66
AGGY (Market)		-2.62	4.29	-0.77	1.09	1.70
BND (NAV)	4/3/2007	-1.82	4.04	-0.64	1.13	2.86
BND (Market)		-1.85	4.03	-0.63	1.11	2.83
AGG (NAV)	9/22/2003	-1.86	4.05	-0.64	1.11	2.95
AGG (Market)		-1.86	4.07	-0.62	1.10	2.95
QQQI Comparisons						
	Inception Date	1 Yr	3 Yr	5 Yr	10 Yr	Inception
JEPQ (NAV)	5/3/2022	19.46	21.85	-N/A	-N/A	16.89
JEPQ (Market)		19.49	21.83	-N/A	-N/A	16.90
QYLD (NAV)	12/11/2013	23.17	17.56	9.76	10.25	9.20
QYLD (Market)		23.17	17.58	9.71	10.23	9.17
QQQ (NAV)	3/10/1999	23.75	28.04	16.32	20.91	10.88
QQQ (Market)		23.79	28.06	16.32	20.91	10.87

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate. Current performance may be higher or lower than the performance quoted. High short-term performance may be unusual, and investors should not expect such performance to be repeated. The investment objectives, strategies, policies or restrictions of other funds may differ, and more information can be found in their respective prospectuses. Therefore, we generally do not believe it is possible to make direct fund comparisons in an effort to highlight the benefits of a fund versus another. For each ETFs objectives, standardized performance, and prospectus please see disclosures at the end of the presentation. Source: Morningstar Direct, 2026.

Financial Professional / Institutional Use Only

Disclosures

Investors should carefully consider the investment objectives, risks, charges and expenses of Exchange Traded Funds (ETFs) before investing. To obtain an ETF's prospectus containing this and other important information, please call (866) 498-5677 or view/download a prospectus here: SPYI | QQQI | IWMI | BTCI | CSHI | BNDI | HYBI | QQQH | TLTI | IYRI | SPYH | IAUI | NIHI | NEHI | NLSI | MLPI | XSPI | XQQI | XBCI. Please read the prospectus carefully before you invest.

An investment in NEOS ETFs involve risk, including possible loss of principal.

The use of derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. These risks include (i) the risk that the counterparty to a derivative transaction may not fulfill its contractual obligations; (ii) risk of mispricing or improper valuation; and (iii) the risk that changes in the value of the derivative may not correlate perfectly with the underlying asset, rate or index. Derivative prices are highly volatile and may fluctuate substantially during a short period of time. The use of leverage by the Fund, such as borrowing money to purchase securities or the use of options, will cause the Fund to incur additional expenses and magnify the Fund's gains or losses. The earnings and prospects of small and medium sized companies are more volatile than larger companies and may experience higher failure rates than larger companies. Small and medium sized companies normally have a lower trading volume than larger companies, which may tend to make their market price fall more disproportionately than larger companies in response to selling pressures and may have limited markets, product lines, or financial resources and lack management experience. The funds are new with a limited operating history.

The NEOS Boosted High Income ETFs use leverage, such as through the use of options, and may cause the Fund to incur additional expenses and magnify the Fund's gains or losses. Relatively small market movements may result in large changes in the value of leveraged position and can result in losses that greatly exceed the amount originally invested.

The NEOS Bitcoin High Income ETF (BTCI) and the NEOS Boosted Bitcoin High Income ETF (XBCI) do not invest directly in Bitcoin. The NEOS Ethereum High Income ETF (NEHI) does not invest directly in Ether.

Debt issuers and other counterparties may be unable or unwilling to make timely interest and/or principal payments when due or otherwise honor their obligations. Changes in an issuer's credit rating or the market's perception of an issuer's creditworthiness may also adversely affect the value of the Fund's investment in that issuer. The Fund's income may decline when yields fall. Fixed income securities will decline in value because of an increase in interest rates; a fund with a longer average portfolio duration will be more sensitive to changes than a fund with a shorter average portfolio duration.

Securities that are rated below investment-grade (commonly referred to as "junk bonds," which may include those bonds rated below "BBB-" by S&P Global Ratings and Fitch Ratings, Inc. ("Fitch") or below "Baa3" by Moody's Investors Service, Inc. ("Moody's")), or are unrated, may be deemed speculative, may involve greater levels of risk than higher-rated securities of similar maturity and may be more likely to default.

*The Advisor has contractually agreed to keep the net expenses of BNDI from exceeding 0.58% of the Fund's average daily net assets through September 30, 2026 subject to approval of the agreement by the Board. Without the fee waiver the Fund expenses would be 0.61%. Additionally, the Advisor has contractually agreed to keep the net expenses of IWMI from exceeding 0.68% of the Fund's average daily net assets through September 30, 2026 subject to approval of the agreement by the Board. Without the fee waiver the Fund expenses would be 0.76%. Additionally, the Advisor has contractually agreed to keep the net expenses of HYBI from exceeding 0.68% of the Fund's average daily net assets through September 30, 2026 subject to approval of the agreement by the Board. Without the fee waiver the Fund expenses would be 0.70%. Additionally, the Advisor has contractually agreed to keep the net expenses of NIHI from exceeding 0.68% of the Fund's average daily net assets through September 10, 2026 subject to approval of the agreement by the Board. Without the fee waiver the Fund expenses would be 0.72%. The total annual fund operating expenses of NLSI are 2.89%, comprised of a 0.98% management fee and 1.91% of other expenses including dividend, interest and brokerage expenses on short positions based on estimated amounts for the Fund's current fiscal year. The total annual fund operating expenses of IAUI are 0.79% comprised of a 0.78% management fee and 0.01% Acquired Fund Fees and Expenses, which are the indirect costs of investing in other investment companies (including money market funds).

Disclosures

The information contained herein is provided on a confidential basis to the intended recipient solely for informational purposes and is proprietary and confidential to NEOS Investments, LLC ("NEOS"). Any dissemination, re-distribution or other use of this message by any recipient without the express written consent of NEOS is prohibited. This document is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security or of any fund or account NEOS manages or offers. Although the information provided herein has been obtained from sources which the NEOS believes to be reliable, we do not guarantee its accuracy, and such information may be incomplete or condensed. The information is subject to change without notice. Since we furnish all information as part of a general information service and without regard to your particular circumstances, NEOS shall not be liable for any damages arising out of any inaccuracy in the information.

This document should not be the basis of an investment decision. An investment decision should be based on your customary and thorough due diligence procedures, which should include, but not be limited to, a thorough review of all relevant term sheets and other offering documents as well as consultation with legal, tax and regulatory experts. Any person subscribing for an investment must be able to bear the risks involved and must meet the particular suitability requirements. Some or all alternative investment programs may not be suitable for certain investors. No assurance can be given that investment objectives will be met or losses avoided. Although the information in this document has been obtained from sources believed to be reliable, we make no representation or warranty, express or otherwise, and no reliance should be placed, on the fairness, accuracy, completeness or timeliness of the information contained herein.

Forward-looking statements contained herein, including those relating to future financial expectations, involve certain risks and uncertainties that could cause actual results to differ materially from such statements. Prospective investors are cautioned not to invest based on these forward-looking statements and projections. No assurance can be given that any account will meet its investment objectives or avoid losses. Different time periods and market or economic conditions may yield different results. There are substantial risks to investing in the strategy described herein, which should be considered speculative and may only be appropriate for part of an investor's portfolio. Comparison to indices and any other benchmarks referenced herein are for illustrative purposes only. Any such benchmarks are included merely to show general trends in the markets and are not intended to imply that the portfolio is similar to any such benchmarks either in composition or risk. Comparisons to benchmarks have limitations because natural characteristics of such benchmarks, such as volatility, among other things, are likely to materially differ from those of the portfolio. There is no guarantee that performance will meet or exceed any index.

This document is not intended to represent the rendering of accounting, tax, legal or regulatory advice. A change in the facts or circumstances of any transaction could materially affect the accounting, tax, legal or regulatory treatment for that transaction. The ultimate responsibility for the decision on the appropriate application of accounting, tax, legal and regulatory treatment rests with the investor and his or her accountants, tax and regulatory counsel. Potential investors should consult, and must rely on their own professional tax, legal and investment advisors as to matters concerning their investments.

Distributed by Foreside Fund Services, LLC, which is not affiliated with the advisor

Disclosures

Definitions:

The Bloomberg US Treasury Bills 1-3 Month Index : An index designed to measure the performance of public obligations of the U.S. Treasury that have a remaining maturity of greater than or equal to 1 month and less than 3 months. The Index includes all publicly issued zero coupon U.S. Treasury Bills that have a remaining maturity of less than 3 months and at least 1 month, are rated investment grade, and have $300 million or more of outstanding face value.

S&P 500® Index: An Index composed of selected stocks from five hundred (500) issuers, all of which are listed on national stock exchanges and spans over approximately 24 separate industry groups.

The Bloomberg U.S. Aggregate Bond Index: An index designed to measure the performance of the U.S. dollar denominated investment grade bond market, which includes investment grade (must be Baa3/BBB- or higher using the middle rating of Moody's Investors Service, Inc., Standard & Poor's Financial Services, LLC, and Fitch Inc.) government bonds, investment grade corporate bonds, mortgage pass through securities, commercial mortgage backed securities and other asset backed securities that are publicly for sale in the United States. The securities in the Index must have at least 1 year remaining to maturity and must have $300 million or more of outstanding face value. Asset backed securities must have a minimum deal size of $500 million and a minimum tranche size of $25 million. For commercial mortgage backed securities, the original aggregate transaction must have a minimum deal size of $500 million, and a minimum tranche size of $25 million; the aggregate outstanding transaction sizes must be at least $300 million to remain in the Index. In addition, the securities must be U.S. dollar denominated, fixed rate, non-convertible, and taxable. The Index is market capitalization weighted.

Option: Options are financial derivatives that give buyers the right, but not the obligation, to buy or sell an underlying asset at an agreed-upon price and date.

Covered Call: The term covered call refers to a financial transaction in which the investor selling call options owns an equivalent amount of the underlying security. To execute this, an investor who holds a long position in an asset then writes (sells) call options on that same asset to generate an income stream. The investor's long position in the asset is the cover because it means the seller can deliver the shares if the buyer of the call option chooses to exercise.

Call Spread: A call spread is an option spread strategy that is created when equal number of call options are bought and sold simultaneously.

Distribution Rate: The annual rate an investor would receive if the most recent fund distribution remained the same going forward. The Distribution Rate represents a single distribution from the Fund and is not a representation of the Fund's total return. The distribution rate is calculated by multiplying the most recent distribution by 12 in order to annualize it, and then dividing by the Fund's NAV.

30-day SEC Yield: A calculation based on a formula mandated by the Securities and Exchange Commission (SEC) that calculates a fund's hypothetical annualized income, as a percentage of its assets. A security's income, for the purposes of this calculation, is based on the current market yield to maturity (in the case of bonds) or projected dividend yield (for stocks) of the fund's holdings over a trailing 30-day period. This hypothetical income will differ (at times, significantly) from the fund's actual experience; as a result, income distributions from the fund may be higher or lower than implied by the SEC yield.

Tax Loss Harvesting: The timely selling of securities at a loss in order to offset the amount of capital gains tax due on the sale of other securities at a profit.

Put Spread: A put option (or "put") is a contract giving the option buyer the right, but not the obligation, to sell—or sell short—a specified amount of an underlying security at a predetermined price within a specified time frame. A put spread is an option spread strategy that is created when equal number of put options are bought and sold simultaneously.

Sharpe Ratio: A risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe Ratio, the better the fund's historical risk-adjusted performance. The Sharpe ratio is calculated by dividing a fund's annualized excess returns by the standard deviation of a fund's annualized excess returns. Since this ratio uses standard deviation as its risk measure, it is most appropriately applied when analyzing a fund that is an investor's sole holding. The Sharpe Ratio can be used to compare two funds directly on how much risk a fund had to bear to earn excess return over the risk-free rate.

Financial Professional / Institutional Use Only

Disclosures

Definitions (continued…):

Beta: Beta is a measure of systematic risk with respect to a benchmark. Systematic risk is the tendency of the value of the fund and the value of benchmark to move together. Beta measures the sensitivity of the fund's excess return (total return minus the risk-free return) with respect to the benchmark's excess return that results from their systematic co-movement. It is the ratio of what the excess return of the fund would be to the excess return of the benchmark if there were no fund-specific sources of return. If beta is greater than one, movements in value of the fund that are associated with movements in the value of the benchmark tend to be amplified. If beta is one, they tend to be the same, and if beta is less than one, they tend to be dampened. If such movements tend to be in opposite directions, beta is negative. Beta is measured as the slope of the regression of the excess return on the fund as the dependent variable and the excess return on the benchmark as the independent variable. The beta of the market is 1.00 by definition. Morningstar calculates beta by comparing a portfolio's excess return over T-bills to the benchmark's excess return over T-bills, so a beta of 1.10 shows that the portfolio has performed 10% better than its benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Conversely, a beta of 0.85 indicates that the portfolio's excess return is expected to perform 15% worse than the benchmark's excess return during up markets and 15% better during down markets.

Standard Deviation: A statistical measurement of dispersion about an average, which, for a mutual fund, depicts how widely the returns varied over a certain period of time. Investors use the standard deviation of historical performance to try to predict the range of returns that are most likely for a given fund. When a fund has a high standard deviation, the predicted range of performance is wide, implying greater volatility. Standard deviation is most appropriate for measuring risk if it is for a fund that is an investor's only holding. The figure can not be combined for more than one fund because the standard deviation for a portfolio of multiple funds is a function of not only the individual standard deviations, but also of the degree of correlation among the funds' returns. If a fund's returns follow a normal distribution, then approximately 68 percent of the time they will fall within one standard deviation of the mean return for the fund, and 95 percent of the time within two standard deviations. Morningstar computes standard deviation using the trailing monthly total returns for the appropriate time period. All of the monthly standard deviations are then annualized

The Cboe NASDAQ-100 BuyWrite Index (BXN) is a benchmark index designed to track the performance of a hypothetical buy-write strategy on the NASDAQ-100. The BXN is a passive total return index based on (1) buying a NASDAQ-100 stock index portfolio, and (2) "writing" (or selling) the near-term NASDAQ-100 (NDX) Index "covered" call option, generally on the third Friday of each month. The NDX call written will have about one month remaining to expiration, with an exercise price just above the prevailing index level (i.e., slightly out of the money). The NDX call is held until expiration and cash settled, at which time a new one-month, near-the-money call is written.

The Cboe S&P 500 BuyWrite Index (BXM) is a benchmark index designed to track the performance of a hypothetical buy-write strategy on the S&P 500 Index®. The BXM is a passive total return index based on (1) buying an S&P 500 stock index portfolio, and (2) "writing" (or selling) the near-term S&P 500 Index (SPXSM) "covered" call option, generally on the third Friday of each month. The SPX call written will have about one month remaining to expiration, with an exercise price just above the prevailing index level (i.e., slightly out of the money). The SPX call is held until expiration and cash settled, at which time a new one-month, near-the-money call is written.

The Cboe Russell 2000 BuyWrite Index (BXR) is a benchmark index designed to track the performance of a hypothetical buy-write strategy on the Russell 2000 Index®. The BXR is a passive total return index based on (1) buying a Russell 2000 stock index portfolio, and (2) "writing" (or selling) the near-term Russell 2000 Index (RUT) "covered" call option, generally on the third Friday of each month. The RUT call written will have about one month remaining to expiration, with an exercise price just above the prevailing index level (i.e., slightly out of the money). The RUT call is held until expiration and cash settled, at which time a new one-month, near-the-money call is written.

Financial Professional / Institutional Use Only

Disclosures

Comparative ETF Discussion:

All funds shown are managed differently and do not react the same to economic or market events. The investment objectives, strategies, policies or restrictions of other funds may differ, and more information can be found in their respective prospectuses. Therefore, we generally do not believe it is possible to make direct fund comparisons in an effort to highlight the benefits of a fund versus another.

SPDR® S&P 500 ETF Trust (SPY) Investment Objective: The Trust seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the S&P 500® Index (the "Index"). **Click here** for standardized performance, ETF fees, and prospectus.

SPDR® Bloomberg 1-3 Month T-Bill ETF (BIL) Investment Objective: The ETF seeks to provide investment results that, before fees and expenses, correspond generally to the price and yield performance of the Bloomberg 1-3 Month U.S. Treasury Bill Index (the "Index"). **Click here** for standardized performance, ETF fees, and prospectus.

iShares Core U.S. Aggregate Bond ETF (AGG) Investment Objective: The ETF seeks to track the investment results of an index composed of the total U.S. investment-grade bond market. **Click here** for standardized performance, ETF fees, and prospectus.

Vanguard Total Bond Market ETF (BND) Investment Objective: The fund's investment objective is to seek to track the performance of a broad, market-weighted bond index. It seeks broad exposure to the taxable investment-grade U.S. dollar-denominated bond market, excluding inflation-protected and tax-exempt bonds. **. Click here** for standardized and month-end performance, ETF fees, and prospectus.

JPMorgan Ultra-Short Income ETF (JPST) Investment Objective: The ETF invests primarily in a diversified portfolio of short-term, investment-grade fixed- and floating-rate corporate and structured debt while actively managing credit and duration exposure. ***Click here*** *for standardized and month-end performance, ETF fees, and prospectus.*

PIMCO Enhanced Short Maturity Active ETF (MINT) Investment Objective: The Fund seeks maximum current income, consistent with preservation of capital and daily liquidity. ***Click here*** *for standardized and month-end performance, ETF fees, and prospectus.*

WisdomTree Floating Rate Treasury Fund (USFR) Investment Objective: The Fund seeks to track the price and yield performance, before fees and expenses, of the Bloomberg U.S. Treasury Floating Rate Bond Index. The Fund is designed to fluctuate with short-term rates and are priced at a spread over 3-mo Treasury Bills. ***Click here*** *for standardized and month-end performance, ETF fees, and prospectus.*

WisdomTree Yield Enhanced U.S. Aggregate Bond Fund (AGGY) Investment Objective: The ETF seeks to track the price and yield performance, before fees and expenses, of the Bloomberg U.S. Aggregate Enhanced Yield Index. AGGY Seeks to enhance income potential by sourcing opportunities within the Bloomberg U.S. Aggregate Bond Index**. Click here** for standardized and month-end performance, ETF fees, and prospectus.

PIMCO Active Bond Exchange-Traded Fund (BOND) Investment Objective: The Fund seeks current income and long-term capital appreciation, consistent with prudent investment management**. Click here** for standardized and month-end performance, ETF fees, and prospectus.

JP Morgan Equity Premium Income ETF (JEPI) Investment Objective: The JPMorgan Equity Premium Income ETF seeks to deliver monthly distributable income and equity market exposure with less volatility. ***Click here*** ***for standardized performance, ETF fees, and prospectus.***

Global X S&P 500 Covered Call ETF (XYLD) Investment Objective: The Global X S&P 500 Covered Call ETF (XYLD) follows a "covered call" or "buy-write" strategy, in which the Fund buys the stocks in the S&P 500 Index and "writes" or "sells" corresponding call options on the same index. ***Click here*** ***for standardized performance, ETF fees, and prospectus.***

Amplify CWP Enhanced Dividend Income ETF (DIVO) Investment Objective: DIVO is an actively managed ETF of high-quality large-cap companies with a history of dividend growth, along with a tactical covered call strategy on individual stocks. DIVO is strategically designed to offer high levels of total return on a risk-adjusted basis. ***Click here*** ***for standardized performance, ETF fees, and prospectus.***

Disclosures

Comparative ETF Discussion:

All funds shown are managed differently and do not react the same to economic or market events. The investment objectives, strategies, policies or restrictions of other funds may differ, and more information can be found in their respective prospectuses. Therefore, we generally do not believe it is possible to make direct fund comparisons in an effort to highlight the benefits of a fund versus another.

FT Vest S&P 500® Dividend Aristocrats Target Income ETF® (KNG) Investment Objective: The FT Vest S&P 500® Dividend Aristocrats Target Income ETF® (the "Fund") seeks investment results that correspond generally to the price and yield (before the Fund's fees and expenses) of an equity index called the Cboe S&P 500® Dividend Aristocrats Target Income Index Monthly Series (the "Index"). ***Click here for standardized performance, ETF fees, and prospectus.***

Invesco QQQ (QQQ) Investment Objective: Invesco QQQ is an exchange-traded fund based on the Nasdaq-100 Index®. The Fund will, under most circumstances, consist of all of stocks in the Index. The Index includes 100 of the largest domestic and international nonfinancial companies listed on the Nasdaq Stock Market based on market capitalization. The Fund and the Index are rebalanced quarterly and reconstituted annually. **Click here** for standardized performance, ETF fees, and prospectus.

JPMorgan Nasdaq Equity Premium Income ETF (JEPQ) Investment Objective: JPMorgan Nasdaq Equity Premium Income ETF seeks to deliver monthly distributable income and Nasdaq 100 exposure with less volatility. **Click here** for standardized performance, ETF fees, and prospectus.

Global X Nasdaq-100 Covered Call ETF (QYLD) Investment Objective: The Global X Nasdaq 100 Covered Call ETF (QYLD) follows a “covered call” or “buy-write” strategy, in which the Fund buys the stocks in the Nasdaq 100 Index and “writes” or “sells” corresponding call options on the same index. **Click here** for standardized performance, ETF fees, and prospectus.

NEOS Investments, LLC

13 Riverside Ave,

Westport, CT 06880

FOR FINANCIAL PROFESSIONAL / INSTITUTIONAL USE ONLY

Please see disclosures at the end of the presentation

NEOS Investments, LLC

Historical Performance Appendix

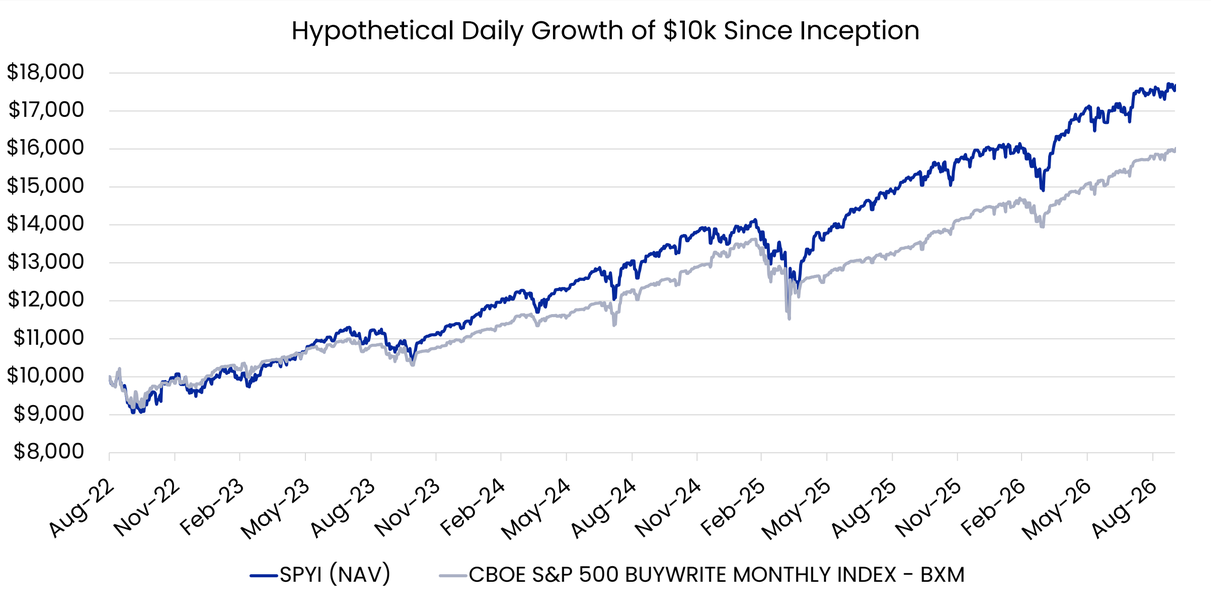
(Data as of 9/30/2026)

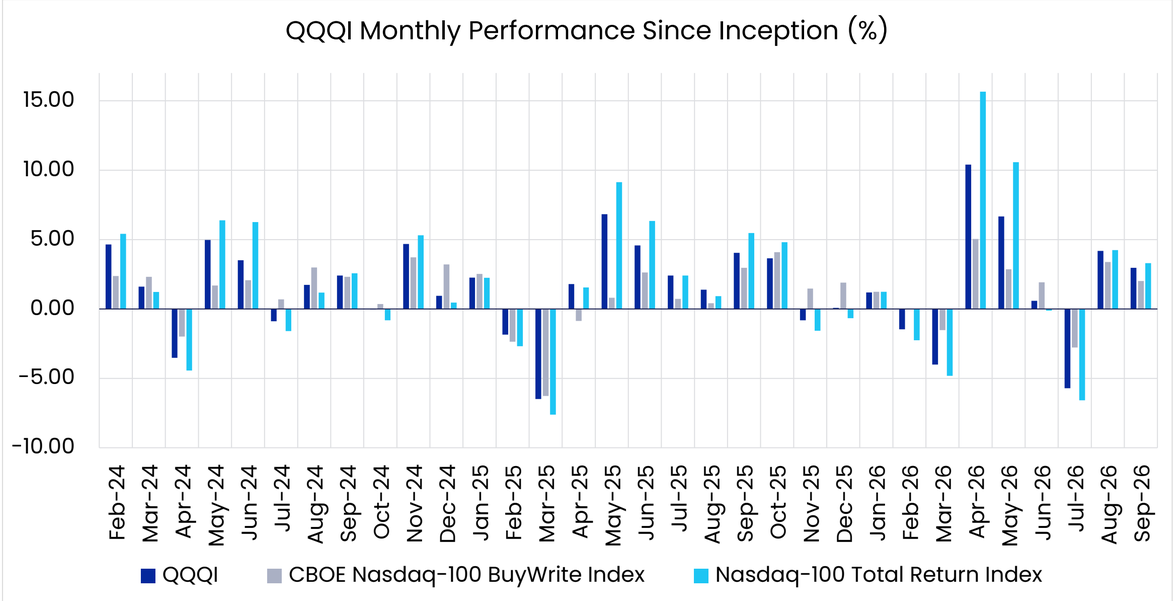
FOR FINANCIAL PROFESSIONAL / INSTITUTIONAL USE ONLY

Please see disclosures at the end of the presentation

SPYI Total Return Performance Comparison

Since inception on 8/30/2022 – 9/30/2026





Standardized Performance Since inception on 8/30/2022	1 Mo	3 Mo	6 Mo	YTD	Inception	1 Yr	3 Yr	Inception
	Cumulative					Annualized		
NAV Performance	0.12%	3.06%	14.35%	10.85%	75.34%	14.62%	17.68%	14.73%
Market Performance	0.10%	3.22%	14.37%	10.80%	75.30%	14.65%	17.63%	14.72%
Cboe S&P 500 BuyWrite Monthly Index	0.86%	4.29%	11.98%	10.96%	59.27%	18.20%	14.78%	12.06%
S&P 500 Index	-0.35%	2.30%	17.85%	12.75%	101.13%	15.74%	22.89%	18.64%

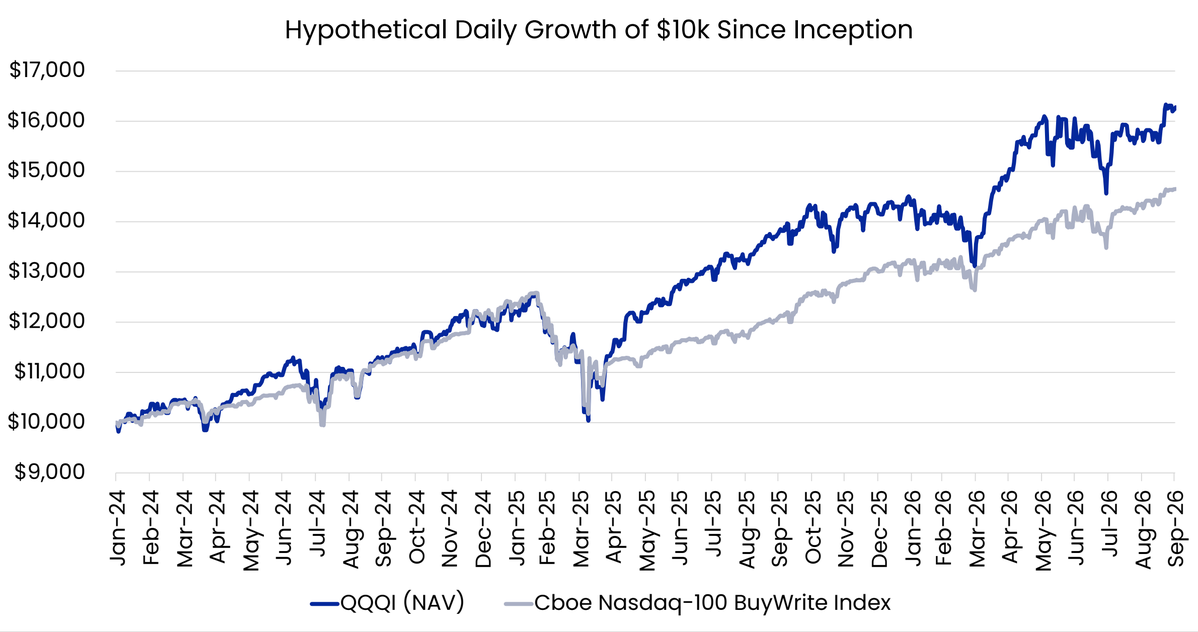
Calendar Year Performance	2022	2023	2024	2025
SPYI (NAV)	-3.75%	18.41%	19.03%	16.60%
SPYI (Market)	-3.51%	18.13%	19.04%	16.66%
CBOE S&P 500 BuyWrite Monthly Index	-1.88%	11.82%	20.12%	8.91%
S&P 500 Index	-4.15%	26.29%	25.02%	17.88%

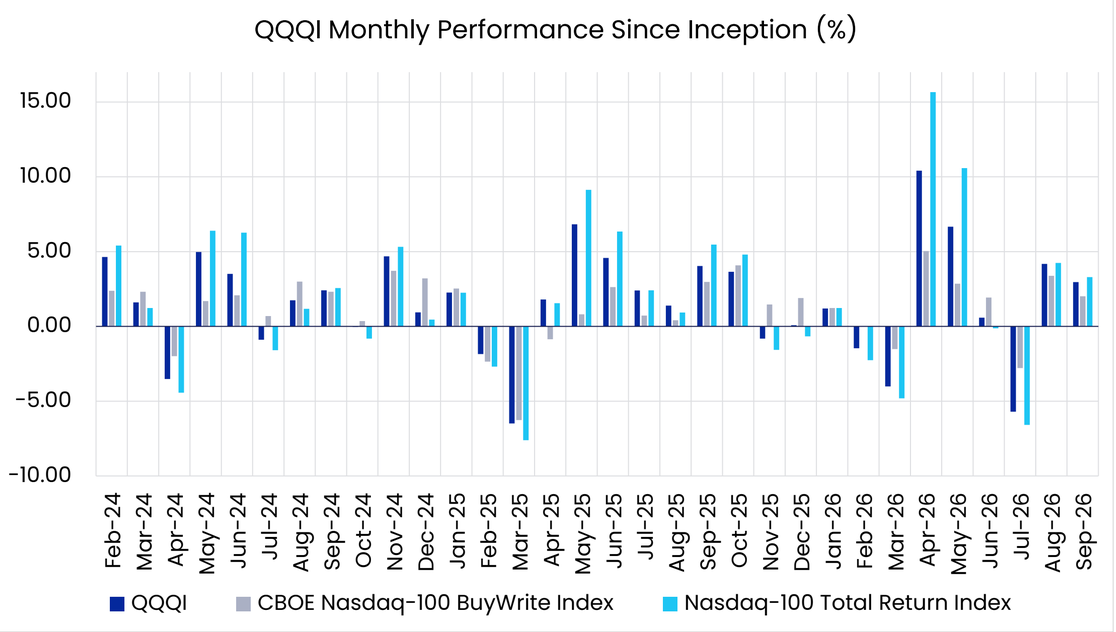
Performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call (866) 498-5677 or visit the Fund's website at https://neosfunds.com/. Index returns are for informational purposes only and it is not possible to invest directly in an index. Definitions for all indices and data points are available at the end of the presentation. Source: US Bank, Morningstar 2026.

Financial Professional / Institutional Use Only

QQQI Total Return Performance Comparison

Since inception on 1/30/2024 – 9/30/2026





Standardized Performance Since inception on 8/30/2022	1 Mo	3 Mo	6 Mo	YTD	Inception	1 Yr	Inception
	Cumulative					Annualized	
NAV Performance	2.96%	1.14%	19.81%	14.67%	62.42%	17.97%	19.91%
Market Performance	2.93%	1.35%	19.93%	14.64%	62.34%	17.96%	19.89%
Cboe Nasdaq-100 BuyWrite Monthly Index	2.02%	2.54%	12.92%	12.60%	46.47%	21.17%	15.36%
Nasdaq-100 Index	3.30%	0.58%	28.48%	21.01%	76.23%	24.00%	23.63%

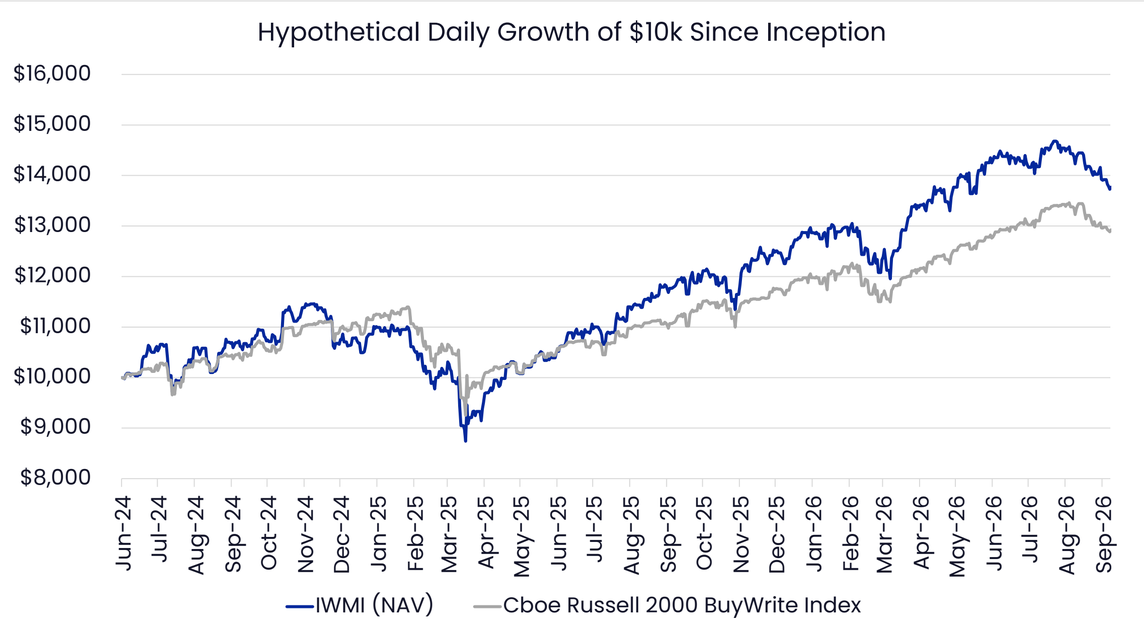
Calendar Year Performance	2024	2025
QQQI (NAV)	19.41%	18.62%
QQQI (Market)	19.47%	18.61%
CBOE Nasdaq-100 BuyWrite Monthly Index	20.60%	7.87%
Nasdaq-100 Index	20.34%	21.02%

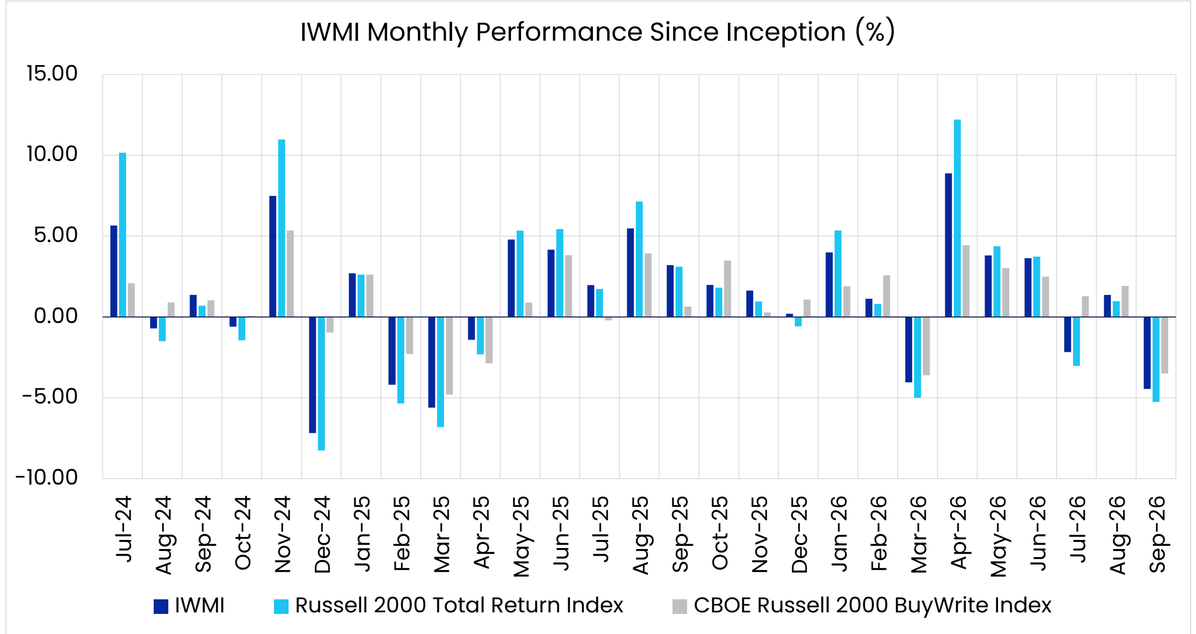
Performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call (866) 498-5677 or visit the Fund's website at https://neosfunds.com/. Index returns are for informational purposes only and it is not possible to invest directly in an index. Definitions for all indices and data points are available at the end of the presentation. Source: US Bank, Morningstar 2026.

Financial Professional / Institutional Use Only

IWMI Total Return Performance Comparison

Since inception on 6/25/2024 – 9/30/2026





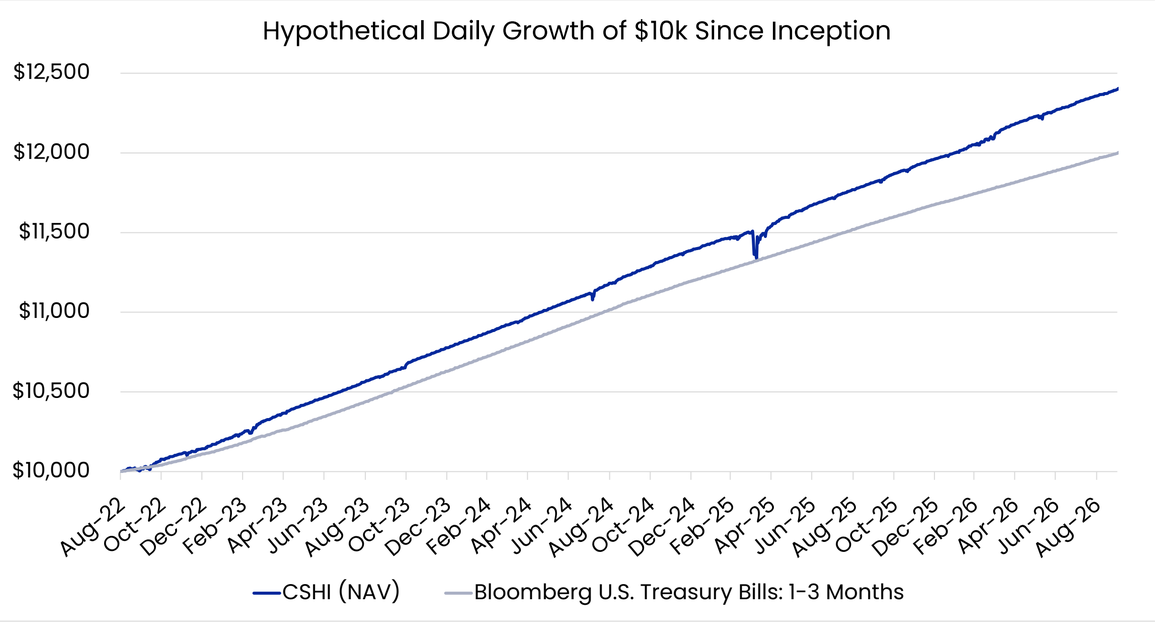
Standardized Performance Since inception on 8/30/2022	1 Mo	3 Mo	6 Mo	YTD	Inception	1 Yr	Inception
	Cumulative					Annualized	
NAV Performance	-4.45%	-5.25%	10.98%	12.00%	37.26%	16.31%	14.98%
Market Performance	-4.43%	-5.13%	10.99%	12.04%	37.18%	16.34%	14.95%
Cboe Russell 2000 BuyWrite Monthly Index	-3.50%	-0.38%	9.88%	10.72%	28.87%	16.15%	11.83%
Russell 2000 Index	-5.25%	-7.23%	12.71%	13.71%	41.88%	16.20%	16.67%

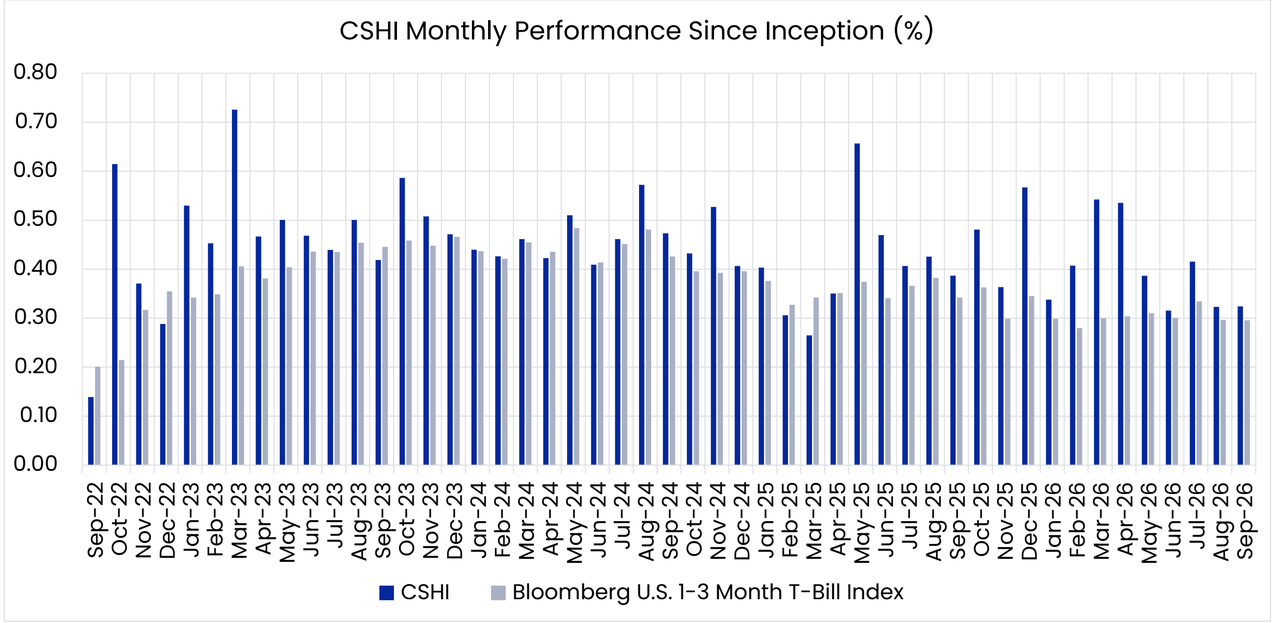
Calendar Year Performance	2024	2025
IWMI (NAV)	6.36%	15.23%
IWMI (Market)	6.56%	15.01%
CBOE Russell 2000 BuyWrite Monthly Index	9.42%	6.37%
Russell 2000 Index	10.61%	12.81%

Performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call (866) 498-5677 or visit the Fund's website at https://neosfunds.com/. Index returns are for informational purposes only and it is not possible to invest directly in an index. Definitions for all indices and data points are available at the end of the presentation. Source: US Bank, Morningstar 2026.

CSHI Total Return Performance Comparison

Since inception on 8/30/2022 – 9/30/2026





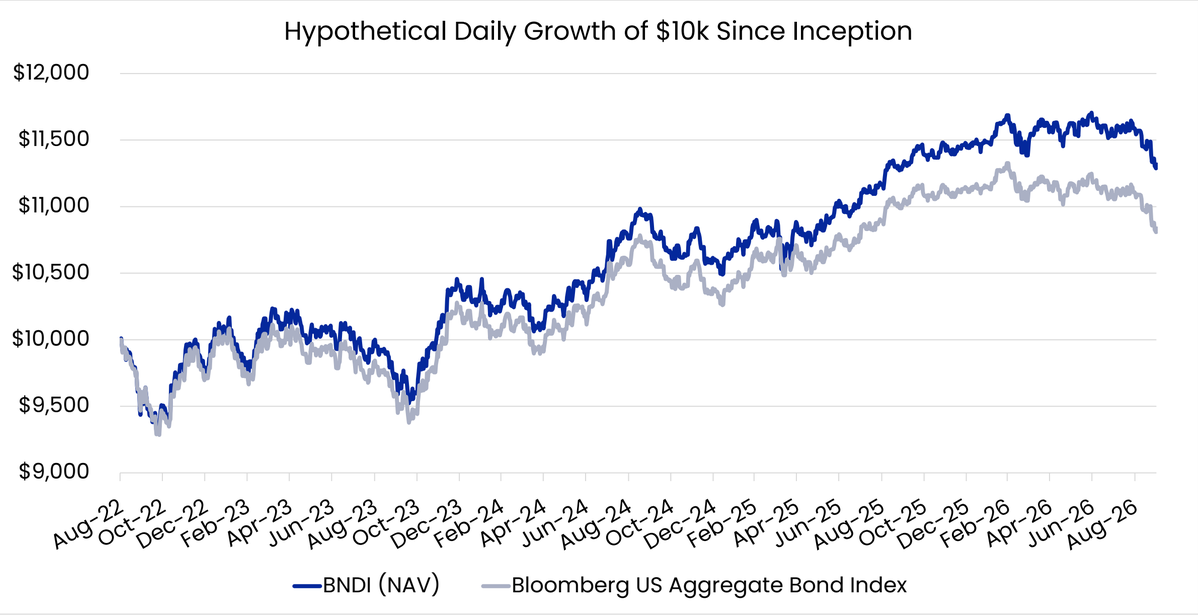
Standardized Performance Since inception on 8/30/2022	1 Mo	3 Mo	6 Mo	YTD	Inception	1 Yr	3 Yr	Inception
	Cumulative					Annualized		
NAV Performance	0.32%	1.07%	2.32%	3.65%	23.98%	4.94%	5.33%	5.40%
Market Performance	0.32%	1.03%	2.28%	3.61%	23.96%	4.91%	5.33%	5.39%
Bloomberg U.S. 1-3 Month T-Bill Index	0.30%	0.93%	1.86%	2.75%	19.97%	3.79%	4.59%	4.56%

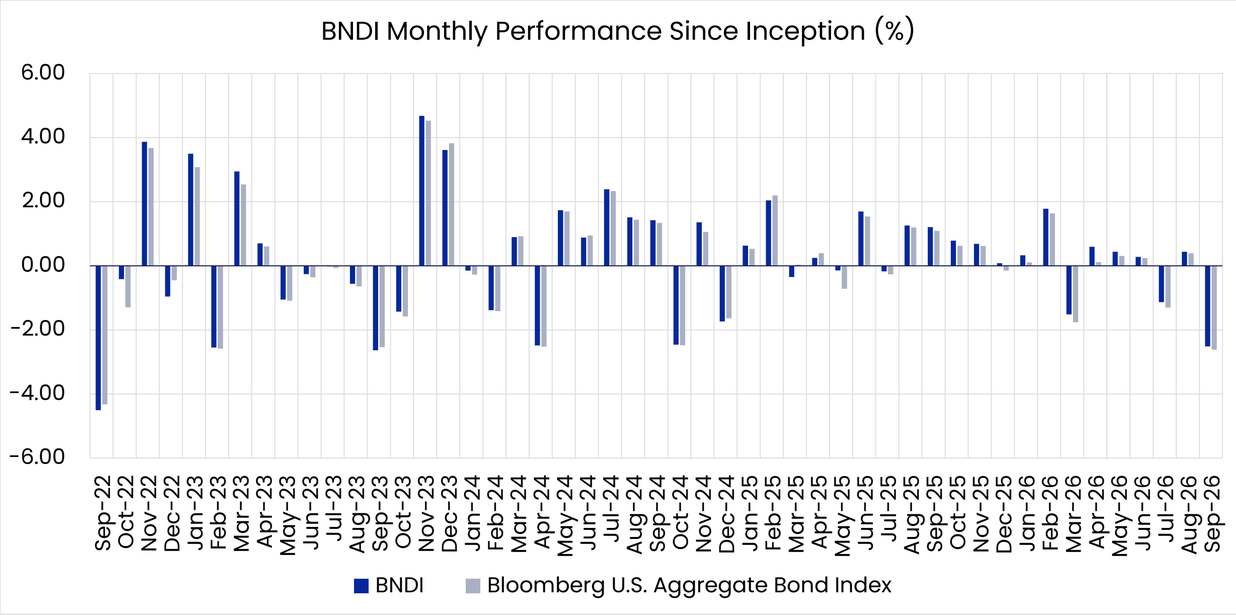
Calendar Year Performance	2022	2023	2024	2025
CSHI (NAV)	1.44%	6.24%	5.68%	5.02%
CSHI (Market)	1.49%	6.21%	5.66%	5.05%
Bloomberg U.S. 1-3 Month T-Bill Index	1.11%	5.14%	5.32%	4.29%

Performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call (866) 498-5677 or visit the Fund's website at https://neosfunds.com/. Index returns are for informational purposes only and it is not possible to invest directly in an index. Definitions for all indices and data points are available at the end of the presentation. Source: US Bank, Morningstar 2026.

BNDI Total Return Performance Comparison

Since inception on 8/30/2022 – 9/30/2026





Standardized Performance Since inception on 8/30/2022	1 Mo	3 Mo	6 Mo	YTD	Inception	1 Yr	3 Yr	Inception
	Cumulative					Annualized		
NAV Performance	-2.51%	-3.19%	-1.92%	-1.37%	12.88%	-0.10%	5.05%	3.01%
Market Performance	-2.61%	-3.26%	-2.19%	-1.52%	12.79%	-0.19%	4.98%	2.99%
Bloomberg U.S. Aggregate Bond Index	-2.61%	-3.51%	-2.87%	-2.91%	8.09%	-1.84%	4.06%	1.92%

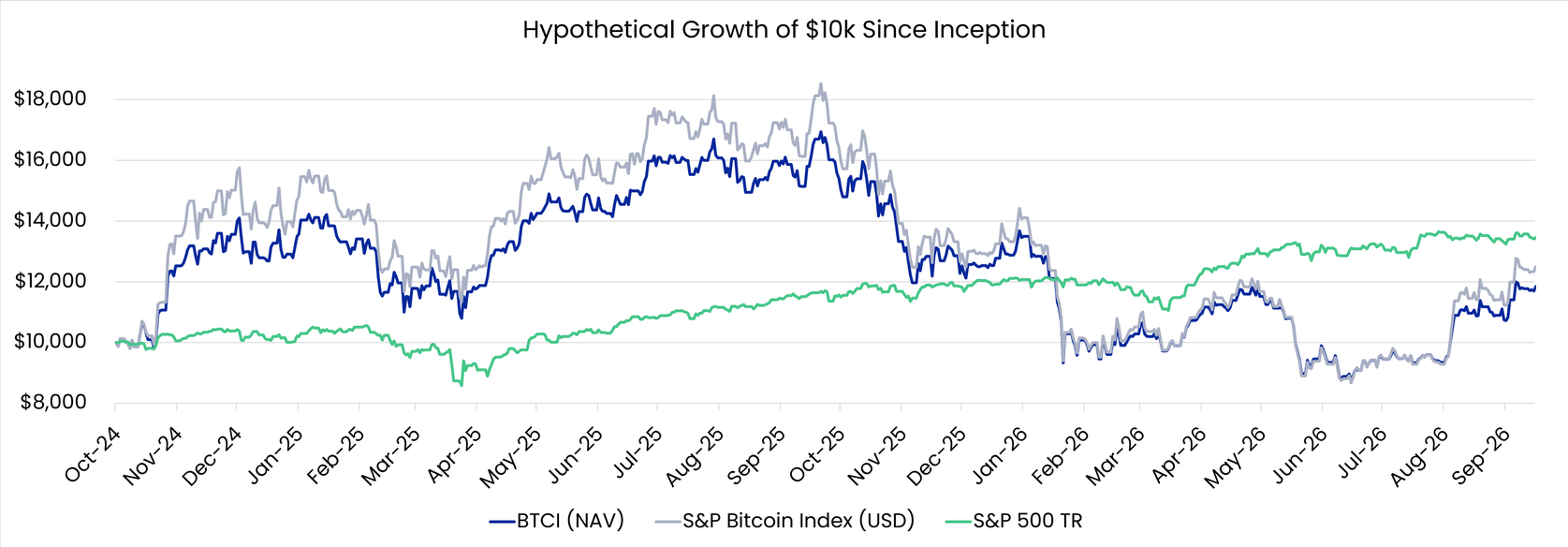
Calendar Year Performance	2022	2023	2024	2025
BNDI (NAV)	-2.52	6.80	1.83	8.24
BNDI (Market)	-2.46	6.89	1.75	8.25
Bloomberg U.S. Aggregate Bond Index	-2.90	5.53	1.25	7.30

Performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call (866) 498-5677 or visit the Fund's website at https://neosfunds.com/. Index returns are for informational purposes only and it is not possible to invest directly in an index. Definitions for all indices and data points are available at the end of the presentation. Source: US Bank, Morningstar 2026.

Financial Professional / Institutional Use Only

BTCI Total Return Performance Comparison

Since inception on 10/17/2024 – 9/30/2026



Daily Risk Metrics	BTCI	S&P Bitcoin Index(USD)
Daily Beta (vs S&P Bitcoin Index)	0.85	1.00
1-Yr Standard Deviation	42.16	47.78

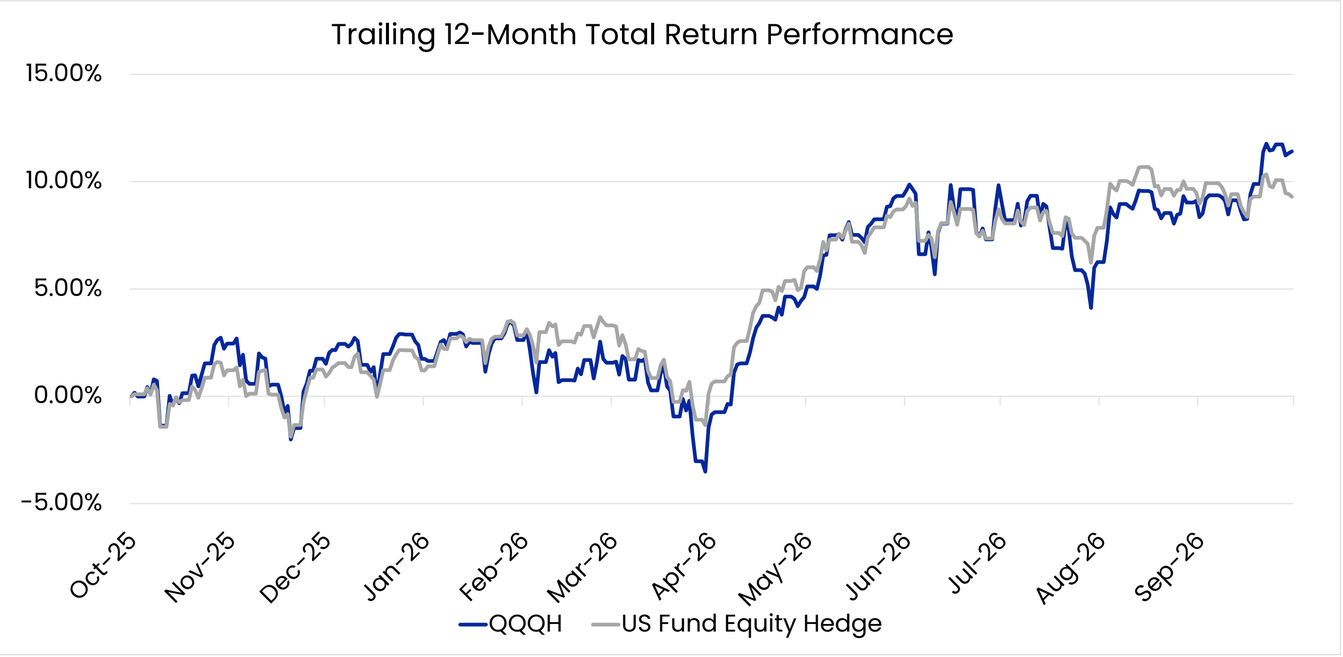
Total Return (%)	Oct (10/17-12/31)	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Inception
	2024			2025												2026									Cumulative
BTCI (NAV)	3.02	27.04	-3.04	9.10	-15.82	-0.80	12.21	10.44	3.16	8.23	-6.53	5.67	-3.14	-16.09	-2.40	-3.42	-20.61	3.82	11.75	-3.09	-19.18	6.86	18.63	5.63	16.93
S&P Bitcoin Index (USD)	3.30	39.24	-4.13	8.83	-17.19	-2.04	14.22	11.14	2.96	8.36	-7.31	5.71	-4.04	-16.89	-4.05	-4.29	-21.73	3.38	12.64	-3.89	-20.01	7.13	25.42	5.91	23.38

Performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call (866) 498-5677 or visit the Fund's website at https://neosfunds.com/. Index returns are for informational purposes only and it is not possible to invest directly in an index. Definitions for all indices and data points are available at the end of the presentation. Source: US Bank, Morningstar 2026.

Financial Professional / Institutional Use Only

QQQH Total Return Performance Comparison

Trailing 12-Months as of 9/30/2026



Risk / Return (Trailing 12-months)	Nasdaq-100 Hedged Equity Income ETF (QQQH)	Nasdaq-100 (QQQ)
Distribution Rate	9.06%	0.41%
1 Yr Beta Vs Nasdaq-100	0.46	1.00
1 Yr Standard Deviation	10.27%	21.86%

Morningstar Rating 3 Year

TM

The Morningstar RatingTM ("star rating") is calculated for funds with at least a three-year history. Exchange-traded and open-end mutual funds are combined into a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each fund category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. In the US Fund Equity Hedged category, QQQH was rated 5 stars among 140 funds for the 3-year period ending 9/30/2026, 4 stars overall, and 3 stars for the 5-year period ending 9/30/2026 out of 120 funds. Star ratings are relative to a peer group and do not necessarily mean the fund had high or positive total returns. Morningstar updates its star ratings monthly. Past performance does not guarantee future results.

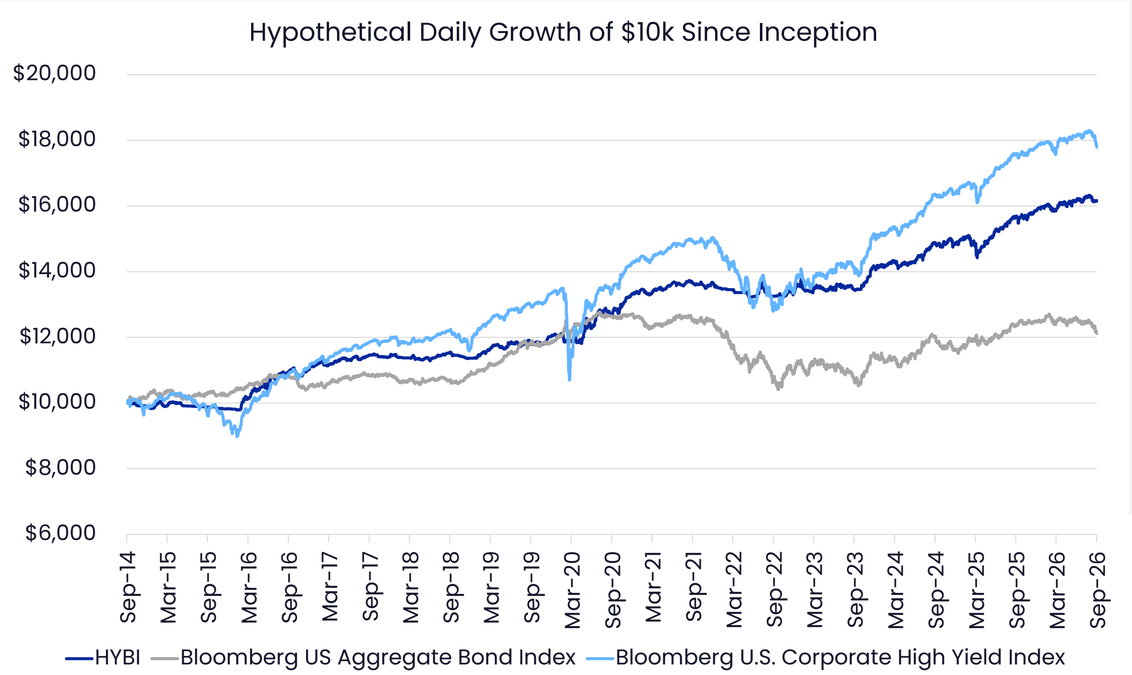
Performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call (866) 498-5677 or visit the Fund's website at https://neosfunds.com/. Index returns are for informational purposes only and it is not possible to invest directly in an index. Definitions for all indices and data points are available at the end of the presentation. Source: US Bank, Morningstar 2026.

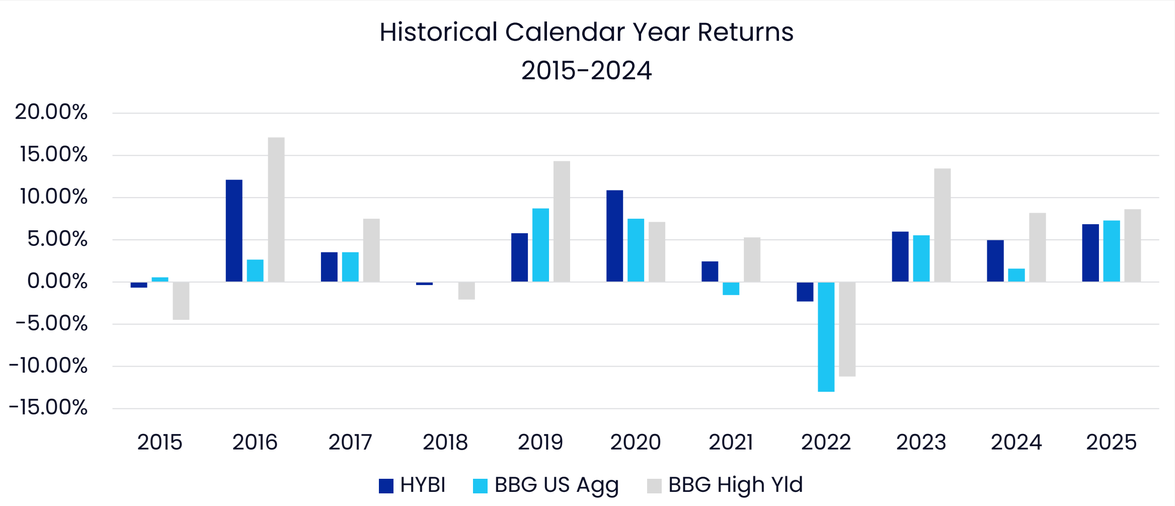
Financial Professional / Institutional Use Only

HYBI Total Return Performance Comparison

Since inception on 9/30/2014 – 9/30/2026

HYBI began as the WSTCM Credit Select Risk-Managed Fund (Predecessor Fund), an open-end mutual fund which operated since September 30, 2014. As of the close of business on September 27, 2024, HYBI acquired the Predecessor Fund's assets and liabilities, and assumed its performance, financial and other historical information.





	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
HYBI	-0.66%	12.12%	3.53%	-0.35%	5.78%	10.87%	2.45%	-2.30%	5.98%	4.96%	6.85%
BBG US Agg	0.55%	2.65%	3.54%	0.01%	8.72%	7.51%	-1.54%	-13.01%	5.53%	1.59%	7.30%
BBG High Yld	-4.47%	17.13%	7.50%	-2.08%	14.32%	7.11%	5.28%	-11.19%	13.45%	8.19%	8.62%

Performance data quoted represents past performance and is no guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For the most recent month-end performance, please call (866) 498-5677 or visit the Fund's website at https://neosfunds.com/. Index returns are for informational purposes only and it is not possible to invest directly in an index. Prior to close of business on 9/27/2024, the ETF operated as an open-end mutual fund. The NAV returns include returns of the Institutional Class Shares of the Predecessor Fund prior to the ETF's commencement of operations Definitions for all indices and data points are available at the end of the presentation. Source: US Bank, Morningstar 2026.

Financial Professional / Institutional Use Only