

**NEOS Nasdaq-100® Hedged Equity Income ETF**  
**Schedule of Investments**  
**February 28, 2025 (Unaudited)**

| <b>COMMON STOCKS - 97.7%</b>                                     | <b>Shares</b> | <b>Value</b>      |
|--|---------------|-------------------|
| <b>Aerospace &amp; Defense - 0.3%</b>                            |               |                   |
| Axon Enterprise, Inc. (a)  | 1,557         | \$ 822,797        |
| <b>Automobiles - 2.8%</b>  |               |                   |
| Tesla, Inc. (a)  | 29,955        | 8,776,216         |
| <b>Beverages - 2.2%</b>  |               |                   |
| Coca-Cola Europacific Partners PLC                               | 9,189         | 792,643           |
| Keurig Dr. Pepper, Inc.  | 26,813        | 898,772           |
| Monster Beverage Corp. (a)                                       | 19,386        | 1,059,445         |
| PepsiCo, Inc.  | 26,941        | 4,134,635         |
|  |               | <u>6,885,495</u>  |
| <b>Biotechnology - 3.3%</b>                                      |               |                   |
| Amgen, Inc.  | 10,629        | 3,274,370         |
| Biogen, Inc. (a)   | 2,965         | 416,582           |
| Gilead Sciences, Inc.  | 24,991        | 2,856,721         |
| Regeneron Pharmaceuticals, Inc.                                  | 2,211         | 1,544,914         |
| Vertex Pharmaceuticals, Inc. (a)                                 | 5,183         | 2,486,752         |
|  |               | <u>10,579,339</u> |
| <b>Broadline Retail - 6.0%</b>                                   |               |                   |
| Amazon.com, Inc. (a)   | 72,866        | 15,467,994        |
| MercadoLibre, Inc. (a)   | 1,041         | 2,208,867         |
| PDD Holdings, Inc. - ADR (a)                                     | 13,378        | 1,520,945         |
|  |               | <u>19,197,806</u> |
| <b>Chemicals - 1.4%</b>  |               |                   |
| Linde PLC  | 9,489         | 4,431,837         |
| <b>Commercial Services &amp; Supplies - 0.8%</b>                 |               |                   |
| Cintas Corp.   | 7,989         | 1,657,718         |
| Copart, Inc. (a)   | 19,218        | 1,053,146         |
|  |               | <u>2,710,864</u>  |
| <b>Communications Equipment - 1.6%</b>                           |               |                   |
| Cisco Systems, Inc.  | 78,939        | 5,060,779         |
| <b>Consumer Staples Distribution &amp; Retail - 3.0%</b>         |               |                   |
| Costco Wholesale Corp.   | 8,993         | 9,430,150         |
| <b>Electric Utilities - 1.4%</b>                                 |               |                   |
| American Electric Power Co., Inc.                                | 10,630        | 1,127,312         |
| Constellation Energy Corp.                                       | 6,164         | 1,544,359         |
| Exelon Corp.   | 19,960        | 882,232           |
| Xcel Energy, Inc.  | 11,069        | 798,075           |
|  |               | <u>4,351,978</u>  |
| <b>Electronic Equipment, Instruments &amp; Components - 0.2%</b> |               |                   |
| CDW Corp.  | 2,741         | 488,446           |
| <b>Energy Equipment &amp; Services - 0.3%</b>                    |               |                   |

|  |        |                   |
|--|--------|-------------------|
| Baker Hughes Co.                                   | 20,178 | <u>899,737</u>    |
| <b>Entertainment - 3.2%</b>                        |        |                   |
| Electronic Arts, Inc.                              | 5,428  | 700,863           |
| Netflix, Inc. (a)                                  | 8,473  | 8,308,285         |
| Take-Two Interactive Software, Inc. (a)            | 3,497  | 741,294           |
| Warner Bros. Discovery, Inc. (a)                   | 49,212 | <u>563,970</u>    |
|  |        | <u>10,314,412</u> |
| <b>Financial Services - 0.4%</b>                   |        |                   |
| PayPal Holdings, Inc. (a)                          | 20,259 | <u>1,439,402</u>  |
| <b>Food Products - 0.8%</b>                        |        |                   |
| Kraft Heinz Co.                                    | 24,563 | 754,330           |
| Mondelez International, Inc. - Class A             | 26,526 | <u>1,703,765</u>  |
|  |        | <u>2,458,095</u>  |
| <b>Ground Transportation - 0.6%</b>                |        |                   |
| CSX Corp.  | 38,301 | 1,226,015         |
| Old Dominion Freight Line, Inc.                    | 4,248  | <u>749,772</u>    |
|  |        | <u>1,975,787</u>  |
| <b>Health Care Equipment &amp; Supplies - 2.0%</b> |        |                   |
| Dexcom, Inc. (a)                                   | 7,807  | 689,904           |
| GE HealthCare Technologies, Inc.                   | 9,165  | 800,563           |
| IDEXX Laboratories, Inc. (a)                       | 1,701  | 743,524           |
| Intuitive Surgical, Inc. (a)                       | 7,058  | <u>4,045,293</u>  |
|  |        | <u>6,279,284</u>  |
| <b>Hotels, Restaurants &amp; Leisure - 3.2%</b>    |        |                   |
| Airbnb, Inc. - Class A (a)                         | 8,724  | 1,211,502         |
| Booking Holdings, Inc.                             | 682    | 3,420,919         |
| DoorDash, Inc. - Class A (a)                       | 7,474  | 1,483,140         |
| Marriott International, Inc. - Class A             | 5,603  | 1,571,361         |
| Starbucks Corp.                                    | 22,402 | <u>2,594,376</u>  |
|  |        | <u>10,281,298</u> |
| <b>Industrial Conglomerates - 0.8%</b>             |        |                   |
| Honeywell International, Inc.                      | 12,731 | <u>2,710,303</u>  |
| <b>Interactive Media &amp; Services - 8.8%</b>     |        |                   |
| Alphabet, Inc. - Class A                           | 48,108 | 8,191,830         |
| Alphabet, Inc. - Class C                           | 45,624 | 7,857,366         |
| Meta Platforms, Inc. - Class A                     | 18,011 | <u>12,034,950</u> |
|  |        | <u>28,084,146</u> |
| <b>IT Services - 0.4%</b>                          |        |                   |
| Cognizant Technology Solutions Corp. - Class A     | 10,092 | 840,967           |
| MongoDB, Inc. (a)                                  | 1,461  | <u>390,715</u>    |
|  |        | <u>1,231,682</u>  |
| <b>Machinery - 0.4%</b>                            |        |                   |
| PACCAR, Inc.                                       | 10,531 | <u>1,129,344</u>  |
| <b>Media - 1.4%</b>                                |        |                   |
| Charter Communications, Inc. - Class A (a)         | 2,833  | 1,029,994         |
| Comcast Corp. - Class A                            | 77,111 | 2,766,743         |
| Trade Desk, Inc. - Class A (a)                     | 9,002  | <u>633,020</u>    |

|   |         |                   |
|---|---------|-------------------|
|   |         | 4,429,757         |
| <b>Oil, Gas &amp; Consumable Fuels - 0.3%</b>               |         |                   |
| Diamondback Energy, Inc.                                    | 6,030   | 958,529           |
| <b>Pharmaceuticals - 0.3%</b>                               |         |                   |
| AstraZeneca PLC - ADR                                       | 11,675  | 889,752           |
| <b>Professional Services - 1.4%</b>                         |         |                   |
| Automatic Data Processing, Inc.                             | 8,090   | 2,549,806         |
| Paychex, Inc.   | 7,271   | 1,102,792         |
| Verisk Analytics, Inc.                                      | 2,959   | 878,557           |
|   |         | <u>4,531,155</u>  |
| <b>Real Estate Management &amp; Development - 0.2%</b>      |         |                   |
| CoStar Group, Inc. (a)                                      | 8,217   | 626,546           |
| <b>Semiconductors &amp; Semiconductor Equipment - 20.9%</b> |         |                   |
| Advanced Micro Devices, Inc. (a)                            | 31,684  | 3,163,964         |
| Analog Devices, Inc.  | 9,794   | 2,253,208         |
| Applied Materials, Inc.                                     | 16,272  | 2,572,115         |
| ARM Holdings PLC - ADR (a)                                  | 1,517   | 199,774           |
| ASML Holding NV   | 1,738   | 1,232,381         |
| Broadcom, Inc.  | 63,780  | 12,719,645        |
| GlobalFoundries, Inc. (a)                                   | 11,010  | 426,858           |
| Intel Corp.   | 84,659  | 2,008,958         |
| KLA Corp.   | 2,664   | 1,888,350         |
| Lam Research Corp.  | 25,770  | 1,977,590         |
| Marvell Technology, Inc.                                    | 17,330  | 1,591,241         |
| Microchip Technology, Inc.                                  | 10,885  | 640,691           |
| Micron Technology, Inc.                                     | 22,135  | 2,072,500         |
| NVIDIA Corp.  | 199,300 | 24,896,556        |
| NXP Semiconductors NV                                       | 5,205   | 1,122,146         |
| ON Semiconductor Corp. (a)                                  | 8,603   | 404,771           |
| QUALCOMM, Inc.  | 22,330  | 3,509,606         |
| Texas Instruments, Inc.                                     | 18,242  | 3,575,249         |
|   |         | <u>66,255,603</u> |
| <b>Software - 16.7%</b>                                     |         |                   |
| Adobe, Inc. (a)   | 8,755   | 3,839,593         |
| ANSYS, Inc. (a)   | 1,826   | 608,515           |
| AppLovin Corp. - Class A (a)                                | 5,959   | 1,941,085         |
| Atlassian Corp. - Class A (a)                               | 3,189   | 906,505           |
| Autodesk, Inc. (a)  | 4,359   | 1,195,281         |
| Cadence Design Systems, Inc. (a)                            | 5,506   | 1,379,253         |
| CrowdStrike Holdings, Inc. - Class A (a)                    | 4,658   | 1,815,036         |
| Datadog, Inc. - Class A (a)                                 | 6,091   | 709,906           |
| Fortinet, Inc. (a)  | 15,463  | 1,670,159         |
| Intuit, Inc.  | 5,561   | 3,413,564         |
| Microsoft Corp.   | 60,771  | 24,125,479        |
| MicroStrategy, Inc. - Class A (a)                           | 3,729   | 952,498           |
| Palantir Technologies, Inc. - Class A (a)                   | 44,796  | 3,804,076         |
| Palo Alto Networks, Inc. (a)                                | 12,672  | 2,413,129         |
| Roper Technologies, Inc.                                    | 2,195   | 1,282,977         |
| Synopsys, Inc. (a)  | 3,092   | 1,413,910         |
| Workday, Inc. - Class A (a)                                 | 4,253   | 1,119,985         |
| Zscaler, Inc. (a)   | 3,059   | 600,268           |
|   |         | <u>53,191,219</u> |
| <b>Specialty Retail - 0.8%</b>                              |         |                   |

|  |                        |                      |
|--|------------------------|----------------------|
| O'Reilly Automotive, Inc. (a)                                    | 1,177                  | 1,616,774            |
| Ross Stores, Inc.  | 6,826                  | 957,825              |
|  |                        | <u>2,574,599</u>     |
| <b>Technology Hardware, Storage &amp; Peripherals - 9.2%</b>     |                        |                      |
| Apple, Inc.  | 121,167                | <u>29,303,027</u>    |
| <b>Textiles, Apparel &amp; Luxury Goods - 0.3%</b>               |                        |                      |
| Lululemon Athletica, Inc. (a)                                    | 2,358                  | <u>862,108</u>       |
| <b>Trading Companies &amp; Distributors - 0.3%</b>               |                        |                      |
| Fastenal Co.   | 11,501                 | <u>870,971</u>       |
| <b>Wireless Telecommunication Services - 2.0%</b>                |                        |                      |
| T-Mobile US, Inc.  | 23,213                 | <u>6,260,314</u>     |
| <b>TOTAL COMMON STOCKS</b> (Cost \$220,753,156)                  |                        | <u>310,292,777</u>   |
| <b>PURCHASED OPTIONS - 1.2%</b>                                  |                        |                      |
|  | <b>Notional Amount</b> | <b>Contracts</b>     |
| <b>Put Options - 1.2%</b>  |                        |                      |
| NASDAQ 100 Index (b)(c)(e)                                       |                        |                      |
| Expiration: 04/17/2025; Exercise Price:                          | \$313,266,150          |                      |
| \$19,600.00  |                        | 150                  |
|  |                        | <u>3,639,750</u>     |
| <b>TOTAL PURCHASED OPTIONS</b> (Cost \$4,044,995)                |                        | <u>3,639,750</u>     |
| <b>SHORT-TERM INVESTMENTS - 1.5%</b>                             |                        |                      |
|  |                        | <b>Shares</b>        |
| <b>Money Market Funds - 1.5%</b>                                 |                        |                      |
| First American Treasury Obligations Fund - Class X, 4.28% (d)(e) | 4,862,228              | <u>4,862,228</u>     |
| <b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$4,862,228)           |                        | <u>4,862,228</u>     |
| <b>TOTAL INVESTMENTS - 100.4%</b> (Cost \$229,660,379)           |                        | \$318,794,755        |
| Liabilities in Excess of Other Assets - (0.4)%                   |                        | <u>(1,236,588)</u>   |
| <b>TOTAL NET ASSETS - 100.0%</b>                                 |                        | <u>\$317,558,167</u> |

Percentages are stated as a percent of net assets.

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ADR - American Depositary Receipt

PLC - Public Limited Company

(a) Non-income producing security.

(b) Exchange-traded.

(c) 100 shares per contract.

(d) The rate shown represents the 7-day annualized effective yield as of February 28, 2025.

(e) All or a portion of security has been pledged as collateral for written options. The total value of assets committed as collateral as of February 28, 2025 is \$8,501,978.

**NEOS Nasdaq-100<sup>®</sup> Hedged Equity Income ETF**  
**Schedule of Written Options**  
**February 28, 2025 (Unaudited)**

| <b>WRITTEN OPTIONS - (2.1)%</b>                              | <b>Notional<br/>Amount</b> | <b>Contracts</b> | <b>Value</b>                 |
|--|----------------------------|------------------|------------------------------|
| <b>Call Options - (1.6)%</b>                                 |                            |                  |                              |
| NASDAQ 100 Index <sup>(a)(b)</sup>                           |                            |                  |                              |
| Expiration: 04/17/2025; Exercise Price: \$21,300.00          | \$(233,905,392)            | (112)            | \$ (5,041,680)               |
| <b>Put Options - (0.5)%</b>                                  |                            |                  |                              |
| NASDAQ 100 Index <sup>(a)(b)</sup>                           |                            |                  |                              |
| Expiration: 04/17/2025; Exercise Price: \$18,400.00          | (313,266,150)              | (150)            | <u>(1,593,000)</u>           |
| <b>TOTAL WRITTEN OPTIONS</b> (Premiums received \$6,382,590) |                            |                  | <u><u>\$ (6,634,680)</u></u> |

Percentages are stated as a percent of net assets.

(a) Exchange-traded.

(b) 100 shares per contract.

**NEOS Nasdaq-100® Hedged Equity Income ETF**

Notes to Quarterly Schedule of Investments

February 28, 2025 (Unaudited)

**Investment Valuation**

The Fund discloses the fair value of their investments in a hierarchy that distinguishes between: (1) market participant assumptions developed based on market data obtained from sources independent of the Fund's (observable inputs) and (2) the Fund's own assumptions about market participant assumptions developed based on the best information available under the circumstances (unobservable inputs). The three levels defined by the hierarchy are as follows:

- **Level 1** — Quoted prices in active markets for identical assets that the Fund's have the ability to access.
- **Level 2** — Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- **Level 3** — Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's investments as of February 28, 2025:

|                     | <u>Level 1</u>       | <u>Level 2</u>        | <u>Level 3</u> | <u>Total</u>          |
|---------------------|----------------------|-----------------------|----------------|-----------------------|
| <b>Assets:</b>      |                      |                       |                |                       |
| <u>Investments:</u> |                      |                       |                |                       |
| Common Stocks       | \$310,292,777        | \$ —                  | \$ —           | \$310,292,777         |
| Purchased Options   | —                    | 3,639,750             | —              | 3,639,750             |
| Money Market Funds  | 4,862,228            | —                     | —              | 4,862,228             |
| Total Investments   | <u>\$315,155,005</u> | <u>\$ 3,639,750</u>   | <u>\$ —</u>    | <u>\$318,794,755</u>  |
| <b>Liabilities:</b> |                      |                       |                |                       |
| <u>Investments:</u> |                      |                       |                |                       |
| Written Options     | \$ —                 | \$ (6,634,680)        | \$ —           | \$ (6,634,680)        |
| Total Investments   | <u>\$ —</u>          | <u>\$ (6,634,680)</u> | <u>\$ —</u>    | <u>\$ (6,634,680)</u> |

Refer to the Schedule of Investments for further disaggregation of investment categories.