

**NEOS Bitcoin High Income ETF**  
**Consolidated Schedule of Investments**  
**March 31, 2026 (Unaudited)**

<b>EXCHANGE TRADED FUNDS - 24.0%</b>	<b>Shares</b>	<b>Value</b>		
iShares Bitcoin Trust ETF (a)	3,376,528	\$ 129,726,206		
VanEck Bitcoin ETF (a)	5,374,907	102,983,218		
<b>TOTAL EXCHANGE TRADED FUNDS (Cost \$330,091,332)</b>		<u>232,709,424</u>		
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<b>PURCHASED OPTIONS - 8.9%</b>	<b>Notional Amount</b>	<b>Contracts</b>	<b>Value</b>	
<b>Call Options - 8.9%</b>				
CBOE Bitcoin U.S. ETF Index (b)(c) Expiration: 07/17/2026; Exercise Price: \$1,600.00	730,619,526	4,567	86,773,000	
<b>TOTAL PURCHASED OPTIONS (Cost \$85,786,633)</b>			<u>86,773,000</u>	
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<b>SHORT-TERM INVESTMENTS</b>				
<b>U.S. TREASURY BILLS - 75.2%</b>			<b>Par</b>	<b>Value</b>
3.58%, 05/05/2026 (d)			733,571,000	731,066,302
<b>TOTAL U.S. TREASURY BILLS (Cost \$731,109,822)</b>				<u>731,066,302</u>
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<b>MONEY MARKET FUNDS - 1.1%</b>			<b>Shares</b>	<b>Value</b>
First American Treasury Obligations Fund - Class X, 3.59% (e)			8,298,842	8,298,842
Northern U.S. Government Select Money Market Fund, 3.36% (e)			2,210,420	2,210,420
<b>TOTAL MONEY MARKET FUNDS (Cost \$10,509,262)</b>				<u>10,509,262</u>
<b>TOTAL INVESTMENTS - 109.2%</b> (Cost \$1,157,497,049)				1,061,057,988
Liabilities in Excess of Other Assets - (9.2)%				(89,305,142)
<b>TOTAL NET ASSETS - 100.0%</b>				<u>\$ 971,752,846</u>

Par amount is in USD unless otherwise indicated.

Percentages are stated as a percent of net assets.

(a) Non-income producing security.

(b) Exchange-traded.

(c) 100 shares per contract.

(d) The rate shown is the annualized yield as of March 31, 2026.

(e) The rate shown represents the 7-day annualized yield as of March 31, 2026.

**NEOS Bitcoin High Income ETF**  
**Consolidated Schedule of Written Options**  
**March 31, 2026 (Unaudited)**

<b>WRITTEN OPTIONS - (9.1)%</b>	<b>Notional Amount</b>	<b>Contracts</b>	<b>Value</b>
<b>Call Options - (1.5)%</b>			
CBOE Bitcoin U.S. ETF Index (a)(b)			
Expiration: 05/15/2026; Exercise Price: \$1,740.00	\$(243,486,516)	(1,522)	\$ (8,827,600)
Expiration: 05/15/2026; Exercise Price: \$1,820.00	(243,486,516)	(1,522)	<u>(5,631,400)</u>
<b>Total Call Options</b>			<u><u>(14,459,000)</u></u>
<b>Put Options - (7.6)%</b>			
CBOE Bitcoin U.S. ETF Index (a)(b)			
Expiration: 07/17/2026; Exercise Price: \$1,600.00	(730,619,526)	(4,567)	<u>(74,442,100)</u>
<b>TOTAL WRITTEN OPTIONS</b> (Premiums received \$89,564,743)			<u><u>\$ (88,901,100)</u></u>

Percentages are stated as a percent of net assets.

(a) Exchange-traded.

(b) 100 shares per contract.

## NEOS Bitcoin High Income ETF

Notes to Quarterly Schedule of Investments

March 31, 2026 (Unaudited)

### Investment Valuation

The Funds disclose the fair value of their investments in a hierarchy that distinguishes between: (1) market participant assumptions developed based on market data obtained from sources independent of the Funds (observable inputs) and (2) the Funds' own assumptions about market participant assumptions developed based on the best information available under the circumstances (unobservable inputs). The three levels defined by the hierarchy are as follows:

- **Level 1** – Unadjusted quoted prices in active markets for identical assets that the Funds have the ability to access.
- **Level 2** – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- **Level 3** – Significant unobservable inputs (including the Funds' own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value each Fund's investments as of March 31, 2026:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<b>Assets:</b>				
<u>Investments:</u>				
Exchange Traded Funds	\$232,709,424	\$ –	\$ –	\$ 232,709,424
Purchased Options	–	86,773,000	–	86,773,000
U.S. Treasury Bills	–	731,066,302	–	731,066,302
Money Market Funds	10,509,262	–	–	10,509,262
<b>Total Investments</b>	<u>\$243,218,686</u>	<u>\$817,839,302</u>	<u>\$ –</u>	<u>\$1,061,057,988</u>
<b>Liabilities:</b>				
Written Options	\$ –	\$ (88,901,100)	\$ –	\$ (88,901,100)
<b>Total Written Options</b>	<u>\$ –</u>	<u>\$ (88,901,100)</u>	<u>\$ –</u>	<u>\$ (88,901,100)</u>

Refer to the Schedule of Investments for further disaggregation of investment categories.