NEOS Nasdaq-100® High Income ETF

QQQI (Principal U.S. Listing Exchange: Nasdaq Stock Market LLC)

Semi-Annual Shareholder Report | June 30, 2026

This semi-annual shareholder report contains important information about the NEOS Nasdaq-100® High Income ETF (the “Fund” or “QQQI”) for the period of January 1, 2026, to June 30, 2026. You can find additional information about the Fund at https://neosfunds.com/qqqi/. You can also request this information by contacting us at (866)-498-5677.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment*
NEOS Nasdaq-100® High Income ETF	$36	0.68%

* Annualized

KEY FUND STATISTICS (as of June 30, 2026)

Net Assets	$13,088,431,289
Number of Holdings	105
Net Advisory Fee	$33,790,960
Portfolio Turnover	18%
30-Day SEC Yield	-0.02%
30-Day SEC Yield Unsubsidized	-0.02%
Distribution Rate	13.38%

WHAT DID THE FUND INVEST IN? (% of net assets as of June 30, 2026)

Top 10 Issuers

NVIDIA Corp.	7.7%
Apple, Inc.	6.6%
Alphabet, Inc.	6.4%
Micron Technology, Inc.	5.6%
Microsoft Corp.	4.4%
Advanced Micro Devices, Inc.	4.1 %
Amazon.com, Inc.	4.0%
Tesla, Inc.	3.3%
Intel Corp.	3.0%
Broadcom, Inc.	2.8%

Sector Breakdown

Information Technology	60.7%
Communication Services	12.2%
Consumer Discretionary	10.8%
Consumer Staples	6.2%
Health Care	3.6%
Industrials	3.5%
Utilities	1.2%
Materials	1.1%
Energy	0.5%
Cash & Other	0.2%

MANAGED DISTRIBUTIONS

While the Fund does not have a specific level of distribution, the Fund seeks to generate monthly income in a tax efficient manner. Under current provisions of the Internal Revenue Code, distributions in excess of the Fund’s current and accumulated earnings are treated as a tax-free return of a shareholder’s investment to the extent of the shareholders basis in the Funds shares, and generally as capital gain thereafter. A return of capital, which for tax purposes is treated as a return of a shareholder’s investment, reduces a shareholder’s basis in the Fund’s shares, thus reducing any loss or increasing any gain on a subsequent taxable disposition of Fund shares. Current return of capital estimates for the Fund are available at the website www.neosfunds.com under the Fund’s 19a-1 Notices.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information visit https://neosfunds.com/qqqi/.