NEOS Boosted Bitcoin High Income ETF

XBCI (Principal U.S. Listing Exchange: Nasdaq Stock Market LLC)

Semi-Annual Shareholder Report | June 30, 2026

This semi-annual shareholder report contains important information about the NEOS Boosted Bitcoin High Income ETF (the "Fund" or "XBCI") for the period of February 3, 2026, to June 30, 2026. You can find additional information about the Fund at https://neosfunds.com/xbci/. You can also request this information by contacting us at (866)-498-5677.

WHAT WERE THE FUND COSTS FOR THE PERIOD? (based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment*	Costs paid as a percentage of a $10,000 investment**
NEOS Boosted Bitcoin High Income ETF	$34	0.98%

* Amount shown reflects the expenses of the Fund from February 3, 2026 through June 30, 2026. Expenses would be higher if the reporting period represented a full six months.

** Annualized

KEY FUND STATISTICS (as of June 30, 2026)

Net Assets	$85,376,867
Number of Holdings	8
Net Advisory Fee	$137,957
Portfolio Turnover	0%
30-Day SEC Yield	2.36%
30-Day SEC Yield Unsubsidized	2.36%
Distribution Rate	58.22%

WHAT DID THE FUND INVEST IN? (% of net assets as of June 30, 2026)

Top 10 Issuers

United States Treasury Bill	72.8%
iShares Bitcoin Trust ETF	24.3%
First American Treasury Obligations Fund	1.2%
Cboe Bitcoin U.S. ETF Index Purchased/Written Options	0.2%
Northern U.S. Government Select Money Market Fund	0.0%*

* Represents less than 0.05%.

MANAGED DISTRIBUTIONS

While the Fund does not have a specific level of distribution, the Fund seeks to generate monthly income in a tax efficient manner. Under current provisions of the Internal Revenue Code, distributions in excess of the Fund's current and accumulated earnings are treated as a tax-free return of a shareholder's investment to the extent of the shareholders basis in the Funds shares, and generally as capital gain thereafter. A return of capital, which for tax purposes is treated as a return of a shareholder's investment, reduces a shareholder's basis in the Fund's shares, thus reducing any loss or increasing any gain on a subsequent taxable disposition of Fund shares. Current return of capital estimates for the Fund are available at the website www.neosfunds.com under the Fund's 19a-1 Notices.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information visit https://neosfunds.com/xbci/.